

Registered Number:04002015

England and Wales

Interconnect Direct Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	6,270	7,539
		6,270	7,539
Current assets			
Inventories		4,000	2,558
Trade and other receivables	3	17,670	24,267
Cash and cash equivalents		1,659	104
		23,329	26,929
Trade and other payables: amounts falling due within one year	4	(28,332)	(32,734)
Net current liabilities		(5,003)	(5,805)
Total assets less current liabilities		1,267	1,734
Provisions for liabilities		(1,254)	(1,174)
Net assets		13	560
Capital and reserves			
Called up share capital		1	1
Retained earnings		12	559
Shareholders' funds		13	560

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 10 October 2017 and were signed by:

Mr S Hill Director

Interconnect Direct Limited

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

Interconnect Direct Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04002015.

Registered address:
Unit 47 Dixon Road
Brislington
Bristol
BS4 5QW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% Straight line
Motor vehicles	25% Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Interconnect Direct Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2017

2. Property, plant and equipment

	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£
At 01 April 2016	2,500	42,833	45,333
Additions	-	1,615	1,615
Disposals	(2,500)	-	(2,500)
At 31 March 2017	-	44,448	44,448
Provision for depreciation and impairment			
At 01 April 2016	1,446	36,348	37,794
Charge for year	-	1,830	1,830
On disposal	(1,446)	-	(1,446)
At 31 March 2017	-	38,178	38,178
Net book value			
At 31 March 2017	-	6,270	6,270
At 31 March 2016	1,054	6,485	7,539

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	9,913	21,209
Other debtors	7,757	3,058
	17,670	24,267

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft	13,501	9,328
Trade creditors	4,144	5,384
Taxation and social security	6,259	9,906
Other creditors	4,428	8,116
	28,332	32,734

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.