REGISTERED NUMBER: 04001926 (England and Wales)

CQS (CERTIFIED QUALITY SYSTEMS) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

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FOR THE YEAR ENDED 30 SEPTEMBER 2020

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTORS:	J V R Beaumont Mrs A T Beaumont
REGISTERED OFFICE:	Britannia House Britannia Way Enigma Park Malvern Worcestershire WR14 1GZ
REGISTERED NUMBER:	04001926 (England and Wales)
ACCOUNTANTS:	Clarke Nicklin LLP Chartered Accountants Clarke Nicklin House Brooks Drive Cheadle Royal Business Park Cheadle Cheshire SK8 3TD

BALANCE SHEET
30 SEPTEMBER 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		178,245		184,638
			178,245		184,638
CURRENT ASSETS					
Stocks		4,295		9,936	
Debtors	6	1,282,086		1,306,459	
Cash at bank and in hand		477,672		320,353	
		1,764,053		1,636,748	
CREDITORS					
Amounts falling due within one year	7	502,016		467,064	
NET CURRENT ASSETS			1,262,037		1,169,684
TOTAL ASSETS LESS CURRENT LIABILITIES			1,440,282		1,354,322
CREDITORS					
Amounts falling due after more than one year	8		(33,017)		(47,103)
PROVISIONS FOR LIABILITIES	10		(2,794)		(3,242)
NET ASSETS			1,404,471		1,303,977
CAPITAL AND RESERVES					
Called up share capital			42,000		42,000
Retained earnings			1,362,471		1,261,977
SHAREHOLDERS' FUNDS			1,404,471		1,303,977

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2021 and were signed on its behalf by:

J V R Beaumont - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. STATUTORY INFORMATION

CQS (Certified Quality Systems) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Intangible fixed assets
Intangible assets relate to the cost of a license purchased in the year 2003. The asset will be amortised once the company is operating under the license over a period of 10 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Employee benefit trusts (ebts)

Trusts have been established for the benefit of Company employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2019 - 22) .

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4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 October 2019 and 30 September 2020	2,500
AMORTISATION	
At 1 October 2019 and 30 September 2020	2,500
NET BOOK VALUE	
At 30 September 2020	-
At 30 September 2019	-

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 October 2019	139,574	130,121	57,081	170,451	497,227
Additions	-	-	-	3,695	3,695
At 30 September 2020	139,574	130,121	57,081	174,146	500,922
DEPRECIATION					
At 1 October 2019	-	107,115	46,757	158,717	312,589
Charge for year	-	3,451	1,549	5,088	10,088
At 30 September 2020	-	110,566	48,306	163,805	322,677
NET BOOK VALUE					
At 30 September 2020	139,574	19,555	8,775	10,341	178,245
At 30 September 2019	139,574	23,006	10,324	11,734	184,638

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	126,059	139,714
Amounts owed by group undertakings	650,000	650,000
Other debtors	276,813	276,813
Tax	8,099	8,099
Prepayments and accrued income	221,115	231,833
	1,282,086	1,306,459

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	14,044	18,190
Trade creditors	15,278	15,065
Amounts owed to group undertakings	259,149	259,149
Taxation	26,341	6,623
Social security and other taxes	19,123	26,230
Value added tax	68,616	67,624
Other creditors	43,479	32,427
Directors' current accounts	36,651	33,356
Accrued expenses	19,335	8,400
	502,016	467,064

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	33,017	47,103

9. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	47,061	60,746

10. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	2,794	3,242

continued...

10. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 October 2019	3,242
Provided during year	(448)
Movement in year	
Balance at 30 September 2020	2,794

11. RELATED PARTY DISCLOSURES

The company is under the control of Mr JVR Beaumont, the director.

At 30 September 2020 Mr JVR Beaumont was owed £33,356 (2019: £39,881) by the company.

At 30 September 2020 the company was owed £208,667 (2019: £208,667) from Niche Travel Limited, a company which Mr JVR Beaumont is 100% shareholder and director.

During the year the company did not receive any management fees from CQS Audits Limited, a company which is under common control..

12. CONTROLLING PARTY

The company is controlled by the director Mr JVR Beaumont.