

**REGISTERED NUMBER: 04001926 (England and Wales)**

**CQS (CERTIFIED QUALITY SYSTEMS) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

---

**CQS (CERTIFIED QUALITY SYSTEMS) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

---

**DIRECTORS:** J V R Beaumont  
Mrs A T Beaumont

**SECRETARY:** Mrs A T Beaumont

**REGISTERED OFFICE:** Britannia House  
Britannia Way  
Enigma Park  
Malvern  
Worcestershire  
WR14 1GZ

**REGISTERED NUMBER:** 04001926 (England and Wales)

**ACCOUNTANTS:** Clarke Nicklin LLP  
Chartered Accountants  
Clarke Nicklin House  
Brooks Drive  
Cheadle Royal Business Park  
Cheadle  
Cheshire  
SK8 3TD

**BALANCE SHEET**  
**30 SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	-	-
Tangible assets	5	200,823	211,348	211,348	211,348
<b>CURRENT ASSETS</b>					
Stocks		26,964	37,211		
Debtors	6	957,341	1,153,044		
Cash at bank and in hand		399,433	306,096		
		1,383,738	1,496,351		
<b>CREDITORS</b>					
Amounts falling due within one year	7	234,749	419,512		
<b>NET CURRENT ASSETS</b>		1,148,989	1,076,839		
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,349,812	1,288,187		
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	(73,797)	(86,737)		
<b>PROVISIONS FOR LIABILITIES</b>		(4,677)	(4,677)		
<b>NET ASSETS</b>		1,271,338	1,196,773		
<b>CAPITAL AND RESERVES</b>					
Called up share capital		42,000	42,000		
Retained earnings		1,229,338	1,154,773		
<b>SHAREHOLDERS' FUNDS</b>		1,271,338	1,196,773		

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2017**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2017**

---

The financial statements were approved by the Board of Directors on 17 April 2018 and were signed on its behalf by:

J V R Beaumont - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

---

**1. STATUTORY INFORMATION**

CQS (Certified Quality Systems) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Intangible fixed assets**

Intangible assets relate to the cost of a license purchased in the year 2003. The asset will be amortised once the company is operating under the license over a period of 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**
**2. ACCOUNTING POLICIES - continued**
**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Employee benefit trusts (ebts)**

Trusts have been established for the benefit of Company employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 .

**4. INTANGIBLE FIXED ASSETS**

	Patents and licences £
<b>COST</b>	
At 1 October 2016	
and 30 September 2017	<u>2,500</u>
<b>AMORTISATION</b>	
At 1 October 2016	
and 30 September 2017	<u>2,500</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	-
At 30 September 2016	-



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

## 5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
<b>COST</b>			
At 1 October 2016	139,574	130,121	57,081
At 30 September 2017	139,574	130,121	57,081
<b>DEPRECIATION</b>			
At 1 October 2016	-	92,660	40,271
Charge for year	-	5,619	2,521
Eliminated on disposal	-	-	-
At 30 September 2017	-	98,279	42,792
<b>NET BOOK VALUE</b>			
At 30 September 2017	139,574	31,842	14,289
At 30 September 2016	139,574	37,461	16,810
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2016	3,300	153,163	483,239
Additions	-	7,535	7,535
Disposals	(3,300)	-	(3,300)
At 30 September 2017	-	160,698	487,474
<b>DEPRECIATION</b>			
At 1 October 2016	825	138,135	271,891
Charge for year	619	7,445	16,204
Eliminated on disposal	(1,444)	-	(1,444)
At 30 September 2017	-	145,580	286,651
<b>NET BOOK VALUE</b>			
At 30 September 2017	-	15,118	200,823
At 30 September 2016	2,475	15,028	211,348

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	545,382	668,051
Other debtors	270,679	259,827
Tax	8,099	8,099
Prepayments and accrued income	133,181	217,067
	<u>957,341</u>	<u>1,153,044</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	12,662	17,286
Trade creditors	42,018	41,210
Taxation	19,413	70,571
Social security and other taxes	25,407	27,414
Value added tax	61,812	146,652
Other creditors	27,893	25,028
Directors' current accounts	36,055	82,565
Accrued expenses	9,489	8,786
	<u>234,749</u>	<u>419,512</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	<u>73,797</u>	<u>86,737</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>86,459</u>	<u>98,923</u>

**10. RELATED PARTY DISCLOSURES**

The company is under the control of Mr JVR Beaumont, the director and shareholder.

At 30 September 2017 Mr JVR Beaumont was owed £36,055 (2016:£82,565) by the company.

At 30 September 2017 the company was owed £202,533 (2016: £191,682) from Niche Travel Limited, a company which Mr JVR Beaumont is 100% shareholder and director.

During the year the company received £nil (2016: £277,432) of management fees from CQS Audits Limited, a company which Mr JVR Beaumont is 50% shareholder.

**11. CONTROLLING PARTY**

The company is controlled by the director Mr JVR Beaumont who owns 93% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.