

Abbreviated Unaudited Accounts

for the Year Ended

31 March 2015

for

Waterpeople Limited

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for the Year Ended 31 March 2015**

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Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		23,323		476
CURRENT ASSETS					
Debtors		10,960		61,630	
Cash at bank		<u>89,195</u>		<u>95,650</u>	
		100,155		157,280	
CREDITORS					
Amounts falling due within one year		<u>14,554</u>		<u>12,411</u>	
NET CURRENT ASSETS			<u>85,601</u>		<u>144,869</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,924		145,345
PROVISIONS FOR LIABILITIES			<u>4,665</u>		<u>95</u>
NET ASSETS			<u>104,259</u>		<u>145,250</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>104,159</u>		<u>145,150</u>
SHAREHOLDERS' FUNDS			<u>104,259</u>		<u>145,250</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 July 2015 and were signed by:

A Smith - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	5,364
Additions	25,880
At 31 March 2015	<u>31,244</u>
DEPRECIATION	
At 1 April 2014	4,888
Charge for year	3,033
At 31 March 2015	<u>7,921</u>
NET BOOK VALUE	
At 31 March 2015	<u>23,323</u>
At 31 March 2014	<u>476</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015 £	2014 £
A Smith		
Balance outstanding at start of year	37,254	-
Amounts advanced	-	37,871
Amounts repaid	(37,254)	(617)
Balance outstanding at end of year	<u>-</u>	<u>37,254</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.