

Company Registration No. 04001857 (England and Wales)

**MONOGRAM TELECOM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**



# MONOGRAM TELECOM LIMITED

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# MONOGRAM TELECOM LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

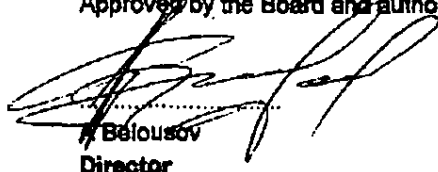
	Notes	2008		2007	
		US\$	US\$	US\$	US\$
<b>Current assets</b>					
Debtors		722,876		397,605	
Cash at bank and in hand		7,580		7,364	
		<u>730,236</u>		<u>404,969</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(734,731)</u>		<u>(422,421)</u>	
<b>Total assets less current liabilities</b>			<u>(4,495)</u>		<u>(17,452)</u>
<b>Capital and reserves</b>					
Called up share capital	2		1,547		1,547
Profit and loss account			<u>(8,042)</u>		<u>(16,999)</u>
<b>Shareholders' funds</b>			<u>(4,495)</u>		<u>(17,452)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 28.10.09

  
A. Belousov  
Director

Company Registration No. 04001857

# MONOGRAM TELECOM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements are prepared on the basis of going concern, which assumes that the company will be in operational existence for a foreseeable future. This depends upon the continued support of the shareholders and creditors. The financial statements do not include any adjustments that would result if such support is withdrawn.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable in respect of agency fees calculated as 5% of the net profits generated as a result of acting as agent. For the year ended 31 December 2008 the net result represents profit of \$39,293.

#### 1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Share capital

	2008	2007
	£	£
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>	<b>US\$</b>	<b>US\$</b>
1,000 Ordinary shares of £1 each	1,547	1,547
	<u>          </u>	<u>          </u>