

**Abbreviated Unaudited Accounts**  
**For The Year Ended 31 December 2014**  
**for**  
**Academy Of Learning Ltd**

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For The Year Ended 31 December 2014**

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**Company Information  
For The Year Ended 31 December 2014**

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**DIRECTORS:**

Miss H J Andrews  
Ms L P Mockford

**SECRETARY:**

Ms L P Mockford

**REGISTERED OFFICE:**

10-12 Mulberry Green  
Old Harlow  
Essex  
CM17 0ET

**REGISTERED NUMBER:**

04000624 (England and Wales)

**ACCOUNTANTS:**

Giess Wallis Crisp LLP  
10-12 Mulberry Green  
Old Harlow  
Essex  
CM17 0ET

**Abbreviated Balance Sheet**  
**31 December 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		24
<b>CURRENT ASSETS</b>					
Stocks		54,765		53,893	
Debtors		11,805		21,439	
Cash at bank and in hand		4,616		499	
		<u>71,186</u>		<u>75,831</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>24,514</u>		<u>74,289</u>	
<b>NET CURRENT ASSETS</b>			<u>46,672</u>		<u>1,542</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>46,672</u>		<u>1,566</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>45,171</u>		<u>-</u>
<b>NET ASSETS</b>			<u>1,501</u>		<u>1,566</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>1,499</u>		<u>1,564</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,501</u>		<u>1,566</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 May 2015 and were signed on its behalf by:

Ms L P Mockford - Director

Miss H J Andrews - Director

**Notes to the Abbreviated Accounts  
For The Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	12,232
Disposals	(10,468)
At 31 December 2014	<u>1,764</u>
<b>DEPRECIATION</b>	
At 1 January 2014	12,208
Charge for year	24
Eliminated on disposal	(10,468)
At 31 December 2014	<u>1,764</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>-</u>
At 31 December 2013	<u>24</u>

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>28,387</u>	<u>-</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2014 £	2013 £
2	Ordinary		<u>2</u>	<u>2</u>

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 December 2014**

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**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2014 and 31 December 2013:

	<b>2014</b>	2013
	<b>£</b>	<b>£</b>
<b>Miss H J Andrews</b>		
Balance outstanding at start of year	<b>(1,352)</b>	7,133
Amounts advanced	<b>14,000</b>	13,865
Amounts repaid	<b>(17,658)</b>	(22,350)
Balance outstanding at end of year	<u><b>(5,010)</b></u>	<u>(1,352)</u>
 <b>Ms L P Mockford</b>		
Balance outstanding at start of year	<b>10,000</b>	7,250
Amounts advanced	<b>14,000</b>	10,000
Amounts repaid	<b>(28,000)</b>	(7,250)
Balance outstanding at end of year	<u><b>(4,000)</b></u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.