

PHILIPS TITAN LIMITED

Registered number 04000607

Directors' Report

The Directors hereby submit their report, together with the balance sheet of the company, for the year ended 31 December 2015.

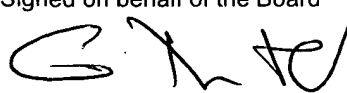
The directors who held office during the year, none of whom had any disclosable interest in the shares of the company, were as follows: -

M Armstrong (Resigned 1 February 2016)
H Vivash (Resigned 15 December 2015)
G Tranter (Appointed 31 December 2015)
L Best (Appointed 1 February 2016)

The company has not traded and has made neither profits nor losses during the current financial year. Any expenses have been met by the holding company.

The Directors regard Koninklijke Philips NV, incorporated in the Netherlands, as the company's ultimate holding company.

Signed on behalf of the Board



G Tranter
Director

The Philips Centre
Guildford Business Park
Guildford, Surrey, GU2 8XH

2015

Balance Sheet at 31 December 2015

	2015 £	2014 £
NET ASSETS	-	-
CAPITAL AND RESERVES		
Allotted, called up and fully paid		
1 ordinary share of £1 nominal value	1	1
Profit and loss account	(1)	(1)
SHAREHOLDERS' FUNDS	-	-

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Company Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 05/07/2015 and signed on their behalf by



G Tranter
Director

