

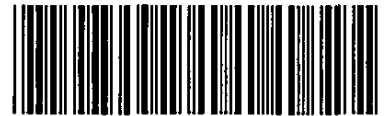
HOGARTH CHARITABLE TRUST COMPANY LIMITED
(A Company limited by guarantee)
Co no 4000559

(A REGISTERED CHARITY – No 1084019)

Report and financial statements

For the year ended 31 October 2010

WEDNESDAY



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HOGARTH CHARITABLE TRUST COMPANY LIMITED
(A Company limited by guarantee)

REPORT AND ACCOUNTS 2010

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HOGARTH CHARITABLE TRUST COMPANY LIMITED

Annual Report for the year ended 31 October 2010

The trustees and directors present their report together with the accounts for the year ended 31 October 2010

Charitable Status

The Hogarth Charitable Trust Company Limited is a company limited by guarantee, number 4000559 and a registered charity, number 1084019

Registered Office

93 Davis Road
Acton
London W3 7SF

Principal Address

Hogarth Community & Youth Centre
Duke Road
London W4 2DR

Governing document

The provisions regulating the purposes and administration of the charity are governed by the Memorandum and Articles of Association of the limited company

Directors and Trustees

The following served as directors and trustees during the year

Timothy Oakley
Paul Clampin
David Bentley

Kate Williams served as trustee and company secretary during the year

Bankers

HSBC Bank plc
281 Chiswick High Road
London W4 4HJ

Independent Examiner

Peter Torino – Aims Accountants for Business
25 Leith Mansions
Grantully Road
London W9 1LQ

HOGARTH CHARITABLE TRUST COMPANY LIMITED

Annual Report for the year ended 31 October 2010 – continued

Aims

The objects for which the Company is established shall be to promote the benefit of young people of the Borough of Hounslow without distinction of gender, sexual orientation, nationality or race, or of religious or other opinions by the provision of facilities in the interest of social welfare for recreation and leisure time occupation with the aim of improving the quality of life for young people

The Company's operation is funded in part by the London Borough of Hounslow, various grants and donations and self generated activity income

Organisation

The management of the Company is devolved to a Management Committee. This is made up of both staff and local people including local parents. Some of the local people have voluntarily contributed their skills to the development and running of the Company.

The charity operates from the Hogarth Community and Youth Centre. The office is staffed by two administrators. In addition there is one fulltime youth worker and four part time youth workers. The staff are partly funded by grants of the London Borough of Hounslow.

Main Activities and achievements

The activities of the Company include

- 1 Youth sessions
- 2 Holiday schemes
- 3 Letting space to help fund activities

Review of progress and achievements

The company's income in the year ended 31 October 2010 amounted to £107,896 (2009 - £116,873)

Review of financial activities and affairs

The attached financial statements show the current statement of finances, which the trustees consider to be sound. The operations this year resulted in a surplus of £8,165 (2009 - £14,250 deficit).

The reserves now amount to £115,837. All cash reserves are held in bank deposit accounts.

HOGARTH CHARITABLE TRUST COMPANY LIMITED

Directors' Annual Report for the year ended 31 October 2010

The directors present the annual report and the unaudited financial statements for the year to 31 October 2010

Principal Activity

The company's principal activity continues to be the promotion of leisure facilities to the youth of the Borough of Hounslow without distinction of gender, sexual orientation, nationality or race, or of religious or other opinions, in the interests of social welfare and with the aim of improving the quality of life for young people

Review of the business and future prospects

The company anticipates continuing in the same activity for the foreseeable future

Results

The company recorded a surplus of £8,165 in the year

Directors and their interests

The present directors are shown on page 3

Auditors

The accounts are not required to be audited as the turnover of the company is below £1,000,000

Company Exemption

For the year ended 31 October 2010, the company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors and trustees acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with the act
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with sections 394 and 395, and which otherwise comply with the applicable requirements of the Companies Acts relating to the accounts

Approved by the Board of Directors and signed on its behalf

Paul Clampin
Director

Date

22/7/11

HOGARTH CHARITABLE TRUST COMPANY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements annexed

Respective responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of financial statements, you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7) (b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

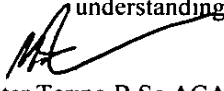
In connection with my examination, no matter, apart from the transaction referred to in note 10, has come to my attention

A) which gives me reasonable cause to believe that in any material respects the requirements

- to keep accounting records in accordance with Section 41 of the Act, and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met, or

B) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


Peter Torino B Sc ACA
AIMS Accountants for Business
25 Leith Mansions
Grantully Road
London W9 1LQ

Date

22/7/11

HOGARTH CHARITABLE TRUST COMPANY LIMITED

Statement of Financial Activities for the year ended 31 October 2010

		2010 General Funds £	2010 Restricted Funds £	2010 Total £	2009 £
	Notes				
INCOME AND EXPENDITURE					
Incoming Resources					
Grant LBH – Community Inv Fund		7,500		7,500	15,000
Grant LBH – Classroom/Youth Ser			815	815	8,000
Grant - PEEPS Shower Room				0	15,000
Grant PEEPS/PAYP			36,548	36,548	13,995
PEEPS – Chiswick School			(1,600)	(1,600)	4,640
PEEPS - Gym			(1,350)	(1,350)	320
PEEPS - Summer Projects			12,555	12,555	21,354
PEEPS - Zest for Life			900	900	0
Open College Network		5,000		5,000	5,400
Open College Network – Refund for Mini Bus	10			0	(19,000)
Donations		976		976	50
Self Generated Income		46,508		46,508	51,896
Bank interest		44		44	218
Total Incoming Resources		60,028	47,868	107,896	116,873
EXPENDITURE					
Direct Charitable Expenditure					
PEEPS/PAYP Expenses			5,344	5,344	35,032
Pers Dev Trust Hallway				0	0
Media Room				0	0
Marit Mohn Gym				0	0
Canteen supplies		3,289		3,289	3,153
Other Direct Expenses		2,115		2,115	2,550
Sub Total		5,404	5,344	10,748	40,735
Management and Administration					
Administrative expenses		10,077	885	10,962	11,168
Administrative salaries		29,351	2,576	31,927	39,425
Premises costs		42,375	3,719	46,094	39,795
Sub Total		81,803	7,180	88,983	90,388
Total Expenditure		87,207	12,524	99,731	131,123
Net incoming resources in year		(27,179)	35,344	8,165	(14,250)
Fund balances b/fwd 31 Oct 09		68,851	38,821	107,672	121,922
Transfer of Funds	9	0	0	0	0
Fund balances c/fwd 31 Oct 10		41,672	74,165	115,837	107,672

The notes on pages 9 to 11 form part of these accounts

Reg No 4000559
HOGARTH CHARITABLE TRUST LIMITED
BALANCE SHEET AT 31 OCTOBER 2010

	Note	£	2010 £	2009 £
FIXED ASSETS				
Tangible assets	5		<u>9,324</u>	<u>12,431</u>
CURRENT ASSETS				
Debtors	6	3,416		5,522
Cash at bank and in hand		<u>105,726</u>		<u>100,523</u>
		109,142		106,045
CREDITORS: Amounts falling due within one year	7	<u>2,629</u>		<u>10,804</u>
NET CURRENT ASSETS			<u>106,513</u>	<u>95,241</u>
NET ASSETS	8		<u><u>£ 115,837</u></u>	<u><u>£ 107,672</u></u>
FUNDS				
Unrestricted	8a		<u>41,672</u>	<u>68,851</u>
Restricted	9		<u>74,165</u>	<u>38,821</u>
TOTAL FUNDS			<u><u>£ 115,837</u></u>	<u><u>£ 107,672</u></u>

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts were approved by the Trustees and Directors on

22nd July

2011

P Clampin
Director



HOGARTH CHARITABLE TRUST LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and Accounting and Reporting by Charities The Statement of Recommended Practice (SORP), published by the Charity Commissioners in March 2005 There have been no changes to the accounting policies

Income

Donations and other income are accounted for when they are received, with the exception of restricted funds Interest from deposit accounts is disclosed on a cash basis, where the effect is not materially different from using the accruals basis

Expenses

Expenses are accounted for on the accruals basis

Fund Accounting

The General Fund represents funds for use at the company's discretion The Restricted Funds represent funds given by the donors for specific projects

Tangible fixed assets

Fixed assets are shown at historical cost and depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2010 and 2009
	%
Motor vehicles	25
Equipment	25

2. TRUSTEE/DIRECTORS EMOLUMENTS

The officers of the company received no emoluments or expenses during the year

3. OTHER STAFF COSTS

Gross administrative salaries amounted to £31,927

4. INDEPENDENT EXAMINER

The amount payable to the Independent Examiner for 2010 is £675 plus VAT

The cost of the independent examination was £200 and the cost of preparing the accounts was £475

HOGARTH CHARITABLE TRUST LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2010

5. TANGIBLE FIXED ASSETS

	Other Tangible Assets £	Total £
Cost		
At 1 November 2009	22,174	22,174
Additions	0	0
At 31 October 2010	<u>22,174</u>	<u>22,174</u>
Depreciation		
At 1 November 2009	9,743	9,743
For the year	3,107	3,107
At 31 October 2010	<u>12,850</u>	<u>12,850</u>
Net Book Amounts		
At 31 October 2010	<u>£ 9,324</u>	<u>£ 9,324</u>
At 31 October 2009	<u>£ 12,431</u>	<u>£ 12,431</u>

6. DEBTORS	2010 £	2009 £
Trade debtors	3,416	5,522
	<u>£ 3,416</u>	<u>£ 5,522</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2010 £	2009 £
Trade creditors	1,665	10,028
Accruals	964	776
	<u>£ 2,629</u>	<u>£ 10,804</u>

HOGARTH CHARITABLE TRUST LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2010

8. ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
Fixed Assets	9,324	0	9,324
Net Current Assets	<u>32,348</u>	<u>74,165</u>	<u>106,513</u>
Net Assets	<u>41,672</u>	<u>74,165</u>	<u>115,837</u>

8 a) ANALYSIS OF THE UNRESTRICTED FUND

General Reserve Maintenance	General Reserve Expenses	Balance	Total
£	£	£	£
<u>4,125</u>	<u>4,125</u>	<u>37,547</u>	<u>41,672</u>

9. RESTRICTED FUNDS

	£
At 1 November 2009	38,821
Net incoming resources	<u>35,344</u>
Sub Total	74,165
Transfer of Funds	<u>0</u>
At 31 October 2010	<u>£74,165</u>

10. GRANT REFUND

During the prior year the company returned to Open College Network the sum of £19,000 which was originally provided to purchase a second mini bus. It was decided not to proceed with this purchase and the company was therefore required to return this sum.