

**HOGARTH CHARITABLE TRUST COMPANY LIMITED**  
**( A Company limited by guarantee)**  
**Co no 4000559**

**(A REGISTERED CHARITY – No 1084019)**

**Report and financial statements**

**For the year ended 31 October 2008**



**HOGARTH CHARITABLE TRUST COMPANY LIMITED**  
**(A Company limited by guarantee)**

**REPORT AND ACCOUNTS 2008**

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## **HOGARTH CHARITABLE TRUST COMPANY LIMITED**

### **Annual Report for the year ended 31 October 2008**

The trustees and directors present their report together with the accounts for the year ended 31 October 2008.

#### **Charitable Status**

The Hogarth Charitable Trust Company Limited is a company limited by guarantee, number 4000559 and a registered charity, number 1084019.

#### **Registered Office**

93 Davis Road  
Acton  
London W3 7SF

#### **Principal Address**

Hogarth Community & Youth Centre  
Duke Road  
London W4 2DR

#### **Governing document**

The provisions regulating the purposes and administration of the charity are governed by the Memorandum and Articles of Association of the limited company.

#### **Directors and Trustees**

The following served as directors and trustees during the year:

Timothy Oakley  
Paul Clampin

Kate Williams served as trustee and company secretary during the year.

#### **Bankers**

HSBC Bank plc  
281 Chiswick High Road  
London W4 4HJ

#### **Independent Examiner**

Peter Torino – Aims Accountants for Business  
25 Leith Mansions  
Grantully Road  
London W9 1LQ

## **HOGARTH CHARITABLE TRUST COMPANY LIMITED**

### **Annual Report for the year ended 31 October 2008 – continued**

#### **Aims**

The objects for which the Company is established shall be to promote the benefit of young people of the Borough of Hounslow without distinction of gender, sexual orientation, nationality or race, or of religious or other opinions by the provision of facilities in the interest of social welfare for recreation and leisure time occupation with the aim of improving the quality of life for young people.

The Company's operation is funded in part by the London Borough of Hounslow, various grants and donations and self generated activity income.

#### **Organisation**

The management of the Company is devolved to a Management Committee. This is made up of both staff and local people including local parents. Some of the local people have voluntarily contributed their skills to the development and running of the Company.

The charity operates from the Hogarth Community and Youth Centre. The office is staffed by two administrators. In addition there is one fulltime youth worker and four part time youth workers. The staff are partly funded by grants of the London Borough of Hounslow.

#### **Main Activities and achievements**

The activities of the Company include:

1. Youth sessions
2. Holiday schemes
3. Letting space to help fund activities

#### **Review of progress and achievements**

The company has made satisfactory progress during the year under review and total income raised for the year ended 31 October 2008 amounted to £220,969.

#### **Review of financial activities and affairs**

The attached financial statements show the current statement of finances, which the trustees consider to be sound. The operations this year resulted in a surplus of £52,739.

The reserves now amount to £121,922. All cash reserves are held in bank deposit accounts.

## **HOGARTH CHARITABLE TRUST COMPANY LIMITED**

### **Directors' Annual Report for the year ended 31 October 2008**

The directors present the annual report and the unaudited financial statements for the year to 31 October 2008

#### **Principal Activity**

The company's principal activity continues to be the promotion of leisure facilities to the youth of the Borough of Hounslow without distinction of gender, sexual orientation, nationality or race, or of religious or other opinions, in the interests of social welfare and with the aim of improving the quality of life for young people.

#### **Review of the business and future prospects**

The company anticipates continuing in the same activity for the foreseeable future.

#### **Results**

The company made a surplus of £52,739 in the year.

#### **Directors and their interests**

The present directors are shown on page 3.

#### **Auditors**

The accounts are not required to be audited as the turnover of the company is below £1,000,000

#### **Company Exemption**

For the year ended 31 October 2008, the company was entitled to exemption under section 249a of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b (2). The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 221, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with section 226, and which otherwise comply with the applicable requirements of the Companies Acts relating to the accounts

Approved by the Board of Directors and signed on its behalf



Kate Williams  
Company Secretary

Date: 27 August 2009

## HOGARTH CHARITABLE TRUST COMPANY LIMITED

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements annexed.

#### Respective responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of financial statements; you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7) (b) of the Act, whether particular matters have come to my attention.

#### Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

A) which gives me reasonable cause to believe that in any material respects the requirements

- to keep accounting records in accordance with Section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

B) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter Torino B Sc ACA  
AIMS Accountants for Business  
25 Leith Mansions  
Grantully Road  
London W9 1LQ

Date: 27 August 2009

# HOGARTH CHARITABLE TRUST COMPANY LIMITED

## Statement of Financial Activities for the year ended 31 October 2008

Notes	2008 General Funds £	2008 Restricted Funds £	2008 Total £	2007 £
<b>INCOME AND EXPENDITURE</b>				
<b>Incoming Resources</b>				
Grant LBH – Community Inv Fund	15,000		15,000	7,500
Grant LBH – Dance and Drama			0	2,162
Grant LBH – Lottery Grant			0	4,534
Grant LBH - Youth Service	650		650	0
Marit Mohn - Art Room		2,500	2,500	0
Marit Mohn – Gym		34,000	34,000	0
Marit Mohn -Hallway		8,500	8,500	0
Marit Mohn -Media Room		8,260	8,260	0
Grant PEEPS/PAYP	55,654		55,654	50,663
Grant - Disabled Lift		5,000	5,000	0
Pers Dev Trust Hallway			0	8,500
Media Room			0	3,000
Salary contribution			0	7,500
Open College Network	40,000		40,000	0
Donations	1,124		1,124	470
Self Generated Income	48,456		48,456	51,920
Bank interest	1,825		1,825	343
<b>Total Incoming Resources</b>	<b>162,709</b>	<b>58,260</b>	<b>220,969</b>	<b>136,592</b>
<b>EXPENDITURE</b>				
<b>Direct Charitable Expenditure</b>				
PEEPS/PAYP Expenses	35,760		35,760	25,180
Pers Dev Trust Hallway		11,955	11,955	6,000
Media Room		820	820	10,595
Marit Mohn Gym		34,000	34,000	0
Canteen supplies	2,442		2,442	2,662
Other Direct Expenses	1,943		1,943	400
<b>Sub Total</b>	<b>40,145</b>	<b>46,775</b>	<b>86,920</b>	<b>44,837</b>
<b>Management and Administration</b>				
Administrative expenses	12,402		12,402	5,788
Administrative salaries	44,941		44,941	29,285
Premises costs	23,967		23,967	15,187
<b>Sub Total</b>	<b>81,310</b>	<b>0</b>	<b>81,310</b>	<b>50,260</b>
<b>Total Expenditure</b>	<b>121,455</b>	<b>46,775</b>	<b>168,230</b>	<b>95,097</b>
<b>Net incoming resources in year</b>	<b>41,254</b>	<b>11,485</b>	<b>52,739</b>	<b>41,495</b>
Fund balances b/fwd 1 Nov 07	66,129	3,054	69,183	27,688
<b>Fund balances c/fwd 31 Oct 08</b>	<b>107,383</b>	<b>14,539</b>	<b>121,922</b>	<b>69,183</b>

The notes on pages 9 to 11 form part of these accounts

**HOGARTH CHARITABLE TRUST LIMITED**  
**BALANCE SHEET AT 31 OCTOBER 2008**

	Note	£	2008 £	2007 £
<b>FIXED ASSETS</b>				
Tangible assets	5		<u>16,177</u>	267
<b>CURRENT ASSETS</b>				
Debtors	6	2,028		500
Cash at bank and in hand		<u>133,982</u>		<u>88,356</u>
		136,010		88,856
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>30,265</u>		<u>19,940</u>
<b>NET CURRENT ASSETS</b>			<u>105,745</u>	<u>68,916</u>
<b>NET ASSETS</b>	8		<u>£ 121,922</u>	<u>£ 69,183</u>
<b>FUNDS</b>				
Unrestricted	8a		107,383	66,129
Restricted	9		<u>14,539</u>	<u>3,054</u>
<b>TOTAL FUNDS</b>			<u>£ 121,922</u>	<u>£ 69,183</u>

In approving these financial statements as directors of the company we hereby confirm the following:  
For the year ended 31 October 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Trustees and Directors on 27 August 2009

  
P Clampin  
Director



**HOGARTH CHARITABLE TRUST LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2008**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and Accounting and Reporting by Charities. The Statement of Recommended Practice (SORP), published by the Charity Commissioners in March 2005. There have been no changes to the accounting policies.

**Income**

Donations and other income are accounted for when they are received, with the exception of restricted funds. Interest from deposit accounts is disclosed on a cash basis, where the effect is not materially different from using the accruals basis.

**Expenses**

Expenses are accounted for on the accruals basis

**Fund Accounting**

The General Fund represents funds for use at the company's discretion. The Restricted Funds represent funds given by the donors for specific projects.

**Tangible fixed assets**

Fixed assets are shown at historical cost and depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	<b>2008 and 2007</b>
	<b>%</b>
Motor vehicles	25
Equipment	25

**2. TRUSTEE/DIRECTORS EMOLUMENTS**

The officers of the company received no emoluments or expenses during the year.

**3. OTHER STAFF COSTS**

Gross administrative salaries amounted to £44,941.

**4. INDEPENDENT EXAMINER**

The amount payable to the Independent Examiner for 2008 is £675 plus VAT.

The cost of the independent examination was £200 and the cost of preparing the accounts was £475.

**HOGARTH CHARITABLE TRUST LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2008**

**5. TANGIBLE FIXED ASSETS**

	Other Tangible Assets £	Total £
<b>Cost</b>		
At 1 November 2007	473	473
Additions (Motor vehicle £18,045, equipment £3,257)	21,302	21,302
At 31 October 2008	<u>21,775</u>	<u>21,775</u>
<b>Depreciation</b>		
At 1 November 2007	206	206
For the year	5,392	5,392
At 31 October 2008	<u>5,598</u>	<u>5,598</u>
<b>Net Book Amounts</b>		
At 31 October 2008	<u>£ 16,177</u>	<u>£ 16,177</u>
At 31 October 2007	<u>£ 267</u>	<u>£ 267</u>

**6. DEBTORS**

	2008 £	2007 £
Trade debtors	2,028	500
	<u>£ 2,028</u>	<u>£ 500</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008 £	2007 £
Trade creditors	25,589	6,485
Accruals	4,676	8,455
Deferred income – Grant for disable lift	0	5,000
	<u>£ 30,265</u>	<u>£ 19,940</u>

**HOGARTH CHARITABLE TRUST LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2008**

**8. ANALYSIS OF NET ASSETS BY FUNDS**

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
Fixed Assets	16,177	0	16,177
Net Current Assets	<u>91,206</u>	<u>14,539</u>	<u>105,745</u>
Net Assets	<u>107,383</u>	<u>14,539</u>	<u>121,922</u>

**8 a) ANALYSIS OF THE UNRESTRICTED FUND**

General Reserve Maintenance	General Reserve Expenses	Balance	Total
£	£	£	£
<u>4,125</u>	<u>4,125</u>	<u>99,133</u>	<u>107,383</u>

**9. RESTRICTED FUNDS**

	£
At 1 November 2007	3,054
Net incoming resources	<u>11,485</u>
At 31 October 2008	<u>£ 14,539</u>

Of the net incoming resources of £11,485, a sum of £5,000 was attributable to the grant for the disabled lift.