

HOGARTH CHARITABLE TRUST COMPANY LIMITED
(A Company limited by guarantee)
Co no: 4000559

(A REGISTERED CHARITY – No: 1084019)

Report and financial statements

for the year ended 31 October 2006

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HOGARTH CHARITABLE TRUST COMPANY LIMITED
(A Company limited by guarantee)
REPORT AND ACCOUNTS 2006

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HOGARTH CHARITABLE TRUST COMPANY LIMITED

Annual Report for the year ended 31 October 2006

The trustees/director present their report together with the accounts for the year ended 31 October 2006

Charitable status

The Hogarth Charitable Trust Company Limited is a company limited by guarantee, number 4000559, and a registered charity, number 1084019

Registered Office

21 Stowe Road
Shepherds Bush
London
W12 8BQ

Principal address

Hogarth Community & Youth Centre
Duke Road
London
W4 2DR

Governing document

The provisions regulating the purposes and administration of the charity are governed by the Memorandum and Articles of Association of the limited company

Director

The trustee/director who served during the year was as follows -
Timothy Oakley

Trustee/Company Secretary -
Kate Williams

Bankers

HSBC Bank plc
281 Chiswick High Road
London
W4 4HJ

Independent examiner

Elizabeth Bingham
59 Park Road
London
W4 3EY

HOGARTH CHARITABLE TRUST COMPANY LIMITED

Annual Report for the year ended 31 October 2006 (continued)

Aims

The objects for which the Company is established shall be to promote the benefit of young people of the Borough of Hounslow without distinction of gender, sexual orientation, nationality or race, or of religious or other opinions by the provision of facilities in the interests of social welfare for recreation and leisure time occupation with the aim of improving the quality of life for young people

The Company's operation is funded in part by the London Borough of Hounslow, various grants and donations and self generated activity income

Organisation

The management of the Company is devolved to a Management Committee. This is made up of both staff and local people including local parents. Some of the local people have voluntarily contributed their skills to the development and running of the Company.

The charity operates from the Hogarth Community and Youth Centre. The office is staffed by two administrators. In addition there is one fulltime youth worker and four part time youth workers. The staff are partly funded by grants or the London Borough of Hounslow.

Main activities and achievements

The activities of the Company include,

- 1 youth sessions,
- 2 holiday schemes,
- 3 letting space to help fund activities

Review of progress and achievements

The Company has made satisfactory progress during the year under review.

Total income raised for the period ended 31 October 2006 amounted to £75,034 of which £4,534 relating to a Lottery grant was carried forward to be spent in subsequent years. Total expenditure was £77,764. Efforts to increase activities continue.

Review of financial activities and affairs

The attached financial statements show the current statement of finances, which the trustees consider to be sound. The operations this year resulted in a deficit of £7,264.

The reserves now amount to £27,688. All cash reserves are held in bank deposit accounts.

HOGARTH CHARITABLE TRUST COMPANY LIMITED

Director's Annual Report for the year ended 31 October 2006

The director presents the annual report and the unaudited financial statements for the year to 31 October 2006

Principal activity

The company's principal activity continues to be the promotion of leisure facilities to the youth of the Borough of Hounslow without distinction of gender, sexual orientation, nationality or race, or of religious or other opinions, in the interests of social welfare and with the aim of improving the quality of life for young people

Review of the business and future prospects

The company anticipates continuing in the same activity for the foreseeable future

Results

The company made a deficit of £7,264 in the year

Directors and their interests

The present and only director is shown on page 1 The director served throughout the year

Auditors

The accounts are not required to be audited as the turnover of the company is below £1,000,000

Company Exemption

For the year ended 31 October 2006, the company was entitled to exemption under section 249a(1) of the Companies Act 1985 No members have required the company to obtain an audit or its accounts for the year in question in accordance with section 249b(2) The director acknowledges his responsibility for

- i) Ensuring the company keeps accounting records which comply with section 221, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board of Directors

And signed on behalf of the Board



T Oakley
Director

Date 12/5/07

HOGARTH CHARITABLE TRUST COMPANY LIMITED

Independent examiner's report to the director/trustee of the Hogarth Charitable Trust Company Limited (a company limited by guarantee)

I report on the accounts of the company for the year ended 31 October 2006, which are set out on pages 5 to 8

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Elizabeth Bingham BSc FCA
AIMS Accounting for Business
59 Park Road
London
W4 3EY

HOGARTH CHARITABLE TRUST COMPANY LIMITED

A Company limited by Guarantee

Statement of Financial Activities for the period ended 31 October 2006

	<u>Notes</u>	GENERAL FUNDS	RESTRICTED FUNDS	TOTAL FUNDS		
		£	£	2006 £	2005 £	
INCOME AND EXPENDITURE						
Incoming resources						
Grant	Comm	0	0	0	2,000	
Grant	Garfield Weston	0	0	0	5,000	
Grant	Lottery grant	Received	0	0	0	
Grant	PEEPS		4,349	4,349	0	
Grant	Thames	Brought forward	0	6,513	6,513	4,980
PAYP		0	5,224	5,224	3,910	
Donations		510	0	510	11,289	
Self generated income		53,798	0	53,798	45,211	
Bank interest received		106	0	106	363	
Total incoming resources		54,414	16,086	70,500	72,753	
Expenditure						
Direct charitable expenditure						
Comm grant expenditure		0	0	0	2,000	
PEEPS expenses		0	2,740	2,740	0	
Session fees,Projects,equipment		0	7,185	7,185	12,519	
Thames CV Salaries		0	6,127	6,127	4,980	
Canteen supplies		4,388	0	4,388	2,954	
Other direct expenses		1,170	0	1,170	343	
		5,558	16,052	21,610	22,796	
Management and administration						
Administrative expenses		5,410	0	5,410	11,543	
Admin Salaries	4	22,590	0	22,590	19,000	
Premises costs		28,154	0	28,154	8,710	
		56,154	0	56,154	39,253	
Total expenditure		61,712	16,052	77,764	62,049	
Net incoming (outgoing) resources for the period		-7,298	34	-7,264	10,704	
Fund balances brought forward at 1 November 2005		31,932	3,020	34,952	24,248	
Fund balances carried forward at 31 October 2006		24,634	3,054	27,688	34,952	

The notes on pages 7 to 9 form part of these accounts

HOGARTH CHARITABLE TRUST COMPANY LIMITED
A Company limited by Guarantee

Balance Sheet as at 31 October 2006


	<u>Notes</u>	2006 £	2005 £
Fixed Assets			
Equipment		356	0
Current assets			
Bank balances			
Current accounts		60,613	70,015
Building Society account		<u>0</u>	<u>327</u>
		60,613	70,342
Debtors			
Grant due		<u>2,515</u>	<u>0</u>
		63,128	70,342
Liabilities Amounts due within one year			
Creditors	7	26,262	23,877
Deferred income	8	9,534	11,513
		<u>35,796</u>	<u>35,390</u>
Net current assets		27,333	34,952
Net assets	9	<u>27,689</u>	<u>34,952</u>
Funds			
Unrestricted		24,634	31,932
Restricted	10	<u>3,054</u>	<u>3,020</u>
		<u>27,688</u>	<u>34,952</u>

The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company. The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985. The directors have confirmed that no notice has been deposited under Section 248B(2) of the Companies Act 1985. The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).

Approved by the Trustees/ Director on

and signed on its behalf by

Date


9/05/07

The notes on pages 7 to 9 form part of these accounts

HOGARTH CHARITABLE TRUST COMPANY LIMITED

Notes to the accounts for the year ended 31 October 2006

1 Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and Accounting and Reporting by Charities, the Statement of Recommended Practice (SORP), published by the Charity Commissioners in March 2005. There have been no changes in the accounting policies.

Income

Donations and other income are accounted for when they are received, with the exception of restricted funds. Interest from deposit accounts is disclosed on a cash basis, where the effect is not materially different from using an accruals basis.

Expenses

Expenses are accounted for on an accruals basis.

Fund Accounting

The General Fund represents funds for use at the company's discretion. The Restricted Funds represent funds given by donors for specific projects.

Stocks

Any stocks are valued at the lower of cost and market value.

Depreciation

Depreciation is charged in the accounts on equipment at the rate of 25% on a reducing balance basis.

2 Trustee/Director's emoluments

The officers of the company received no emoluments during the year.

3 Trustee/Director's expenses

None.

4 Other staff costs

There was administrative assistance amounting to £22,590.

5 Independent examiner

The amount payable to the independent examiner for 2006 is £550 + VAT.

The cost of the independent examination was £150.

Other financial services were

- preparation of accounts	£400
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6 Debtors

	2006	2005
PEEPS grant outstanding	£2,515	Nil

7 Liabilities: amounts falling due within one year

	2006	2005
Creditors and accruals	£26,262	£23,877

HOGARTH CHARITABLE TRUST COMPANY LIMITED

Notes to the accounts for the year ended 31 October 2006

8. Deferred income	2006 £	2005 £
The following income was deferred until the following year		
Grant – disabled lift	5,000	5,000
Grant – Thames CV June 2004-2005	0	6,513
Grant – Lottery Awards for All	<u>4,534</u>	<u>0</u>
	9,534	11,513

9 Analysis of net assets by fund

	Unrestricted Fund £	Restricted Fund £	Total £
Fixed Assets	355	0	355
Current assets	51,078	12,050	63,128
Liabilities	<u>-29,316</u>	<u>-8,996</u>	<u>-35,796</u>
Net assets at 31 October 2006	24,634	3,054	27,688

10 Restricted Funds

	Thames £	PAYP £	PEEPS £	TOTAL £
Incoming Resources	6,513	5,224	4,349	16,086
Resources expended	<u>6,127</u>	<u>7,185</u>	<u>2,740</u>	<u>16,052</u>
For the year to 31 October 2006	386	-1,961	1,609	34