

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Transworld Express Limited



Transworld Express Limited

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for the Year Ended 31 October 2015

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Transworld Express Limited
Company Information
for the Year Ended 31 October 2015

DIRECTOR: G Pearce

SECRETARY: G Pearce

REGISTERED OFFICE: 32 The Weir
Hessle
East Yorkshire
HU13 0RU

REGISTERED NUMBER: 04000408 (England and Wales)

ACCOUNTANTS: Wrights
Chartered Certified Accountants
129 Beverley Road
Hessle
East Yorkshire
HU13 9AN

Abbreviated Balance Sheet

31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		675		794
CURRENT ASSETS					
Stocks		1,300		5,000	
Debtors		78,240		48,428	
Cash at bank and in hand		5,106		13,553	
		<u>84,646</u>		<u>66,981</u>	
CREDITORS					
Amounts falling due within one year		<u>60,099</u>		<u>33,926</u>	
NET CURRENT ASSETS			<u>24,547</u>		<u>33,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,222</u>		<u>33,849</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>25,122</u>		<u>33,749</u>
SHAREHOLDERS' FUNDS			<u>25,222</u>		<u>33,849</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 May 2016 and were signed by:


G Pearce - Director

The notes form part of these abbreviated accounts

Transworld Express Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings 15% on written down value.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014 and 31 October 2015	12,205
DEPRECIATION	
At 1 November 2014	11,411
Charge for year	119
At 31 October 2015	11,530
NET BOOK VALUE	
At 31 October 2015	675
At 31 October 2014	794

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
100	Ordinary	1	100	100