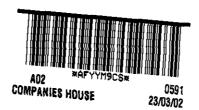
# CELTIC MARKETING (LONDON) LIMITED FINANCIAL STATEMENTS FOR 31 MAY 2001

Company Registration Number 4000296



# **COMPANY INFORMATION**

# YEAR ENDED 31 MAY 2001

**Directors** Mr. S McFadden

Mr. J A McFadden

Company Secretary Mr. J A McFadden

Registered Office C/O Wyatt Williams

April Cottage School Road Nomansland SP5 2BY

Accountants Wyatt Williams

April Cottage School Road Nomansland Wiltshire SP5 2BY

### THE DIRECTORS' REPORT

### YEAR ENDED 31 MAY 2001

The Directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 May 2001.

### REVIEW OF THE BUSINESS

The company has not traded or made profits or losses during the year.

### DIRECTORS AND THEIR INTEREST IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

Ordinary Shares of £1 each At 31 May 2001

S McFadden
J A McFadden

500

500

### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the profit, or loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 5 and then apply them on a consistent basis, making judgments and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:

C/O Wyatt Williams

April Cottage

Nomansland

Wiltshire

SP5 2BY

Signed by order of the director

J A McFadden

Company Secretary

Approved by the director on 10.3.02

### **BALANCE SHEET**

### YEAR ENDED 31 MAY 2001

	2001	
	£	£
Current Assets		
Debtors	1,000	
Total assets Less Current Liabilities		1,000
		=====
Capital and reserves		
Called up Share capital		1,000
Equity Shareholder's funds		1,000
		=====

For the year ended 31 May 2001, the company was entitled to exemption from the requirement to have an audit under the provision of section 249AA (1) of the Companies Act 1985.

No notice has been deposited with the company under section 249B (2) of that Act requiring an audit to be carried out.

The directors acknowledge responsibility for:

- a) Ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- b) Preparing statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

These financial statements were approved by the directors on ... 2.0.3...0.\(\frac{1}{2}\)...

And signed by:

S McFadden Director

# NOTES TO THE FINANCIAL STATEMENTS

# YEAR ENDED 31 MAY 2001

# 1. PROFIT AND LOSS ACCOUNT

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 May 2001. Therefore, no profit and loss account is attached.