

Registered Number 03999904

GB ELECTRONIC PRODUCTIONS LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	13,177	10,023
		<u>13,177</u>	<u>10,023</u>
Current assets			
Stocks		5,548	7,236
Debtors		31,178	33,121
Investments		-	-
Cash at bank and in hand		24,465	985
		<u>61,191</u>	<u>41,342</u>
Creditors: amounts falling due within one year		(42,522)	(36,651)
Net current assets (liabilities)		<u>18,669</u>	<u>4,691</u>
Total assets less current liabilities		<u>31,846</u>	<u>14,714</u>
Provisions for liabilities		(2,635)	(2,003)
Total net assets (liabilities)		<u>29,211</u>	<u>12,711</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		28,211	11,711
Shareholders' funds		<u>29,211</u>	<u>12,711</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2015

And signed on their behalf by:

Gregory Bennett, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible assets depreciation policy

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life or, if held under a finance lease, over the value of the lease term.

Plant & Machinery - 15% straight line and 20% straight line

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	66,558
Additions	8,105
Disposals	0
Revaluations	0
Transfers	0
At 30 June 2014	<u>74,663</u>
Depreciation	
At 1 July 2013	56,535
Charge for the year	4,951
On disposals	0
At 30 June 2014	<u>61,486</u>
Net book values	
At 30 June 2014	<u><u>13,177</u></u>
At 30 June 2013	<u><u>10,023</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

4 Transactions with directors

Name of director receiving advance or credit:	Gregory Bennett
Description of the transaction:	Personal expenses paid by the company
Balance at 1 July 2013:	£ 5,633
Advances or credits made:	-
Advances or credits repaid:	£ 2,133
Balance at 30 June 2014:	<u>£ 3,500</u>

The director received dividends during the year of £34,965.

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