

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

FOR

GB ELECTRONIC PRODUCTIONS LIMITED

FRIDAY



A09 \*A23OQNSR\* 08/03/2013 #200  
COMPANIES HOUSE

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**FOR THE YEAR ENDED 30 JUNE 2012**

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**GB ELECTRONIC PRODUCTIONS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2012**

**DIRECTOR.** G D Bennett

**SECRETARY.** Adams & Co

**REGISTERED OFFICE:** Pullman House  
Battle Road  
Heathfield  
Newton Abbot  
Devon  
TQ12 6RY

**REGISTERED NUMBER** 03999904 (England and Wales)

**ACCOUNTANTS:** Adams & Co  
Chartered Accountants  
Pullman House  
Battle Road  
Heathfield  
Newton Abbot  
Devon  
TQ12 6RY

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	13,185	16,097
<b>CURRENT ASSETS</b>			
Stocks		3,029	9,059
Debtors		3,449	31,839
Cash at bank and in hand		37,040	29,898
		<u>43,518</u>	<u>70,796</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>31,528</u>	<u>36,548</u>
<b>NET CURRENT ASSETS</b>		<u>11,990</u>	<u>34,248</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>25,175</u>	<u>50,345</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>2,077</u>	<u>2,525</u>
<b>NET ASSETS</b>		<u>23,098</u>	<u>47,820</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>22,098</u>	<u>46,820</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>23,098</u>	<u>47,820</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

27/02/13

and were signed by

  
G D Bennett - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2012**

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Fixtures and fittings	- 15% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2011	65,085
Additions	848
	<hr/>
At 30 June 2012	65,933
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2011	48,988
Charge for year	3,760
	<hr/>
At 30 June 2012	52,748
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2012	13,185
	<hr/>
At 30 June 2011	16,097
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, Number	issued and fully paid Class	Nominal value £1	2012 £ 1,000	2011 £ 1,000
1,000	Ordinary		<hr/>	<hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2012**

**4 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 June 2012 and 30 June 2011

	2012 £	2011 £
<b>G D Bennett</b>		
Balance outstanding at start of year	13,442	(26,638)
Amounts advanced	37,105	85,210
Amounts repaid	(50,000)	(45,130)
Balance outstanding at end of year	<u>547</u>	<u>13,442</u>

**5 RELATED PARTY DISCLOSURES**

**G D Bennett**

Salary voted in year £6,960

Dividends voted in year £50,000

Amounts drawn from company £37,105

	2012 £	2011 £
Amount due from related party at the balance sheet date	<u>547</u>	<u>13,442</u>