

BRETTFIELD DEVELOPMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

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FOR THE YEAR ENDED 31 MARCH 2021**

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BRETTFIELD DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTOR: Mr J I MacGregor

SECRETARY: Mrs C L MacGregor

REGISTERED OFFICE: Shalom Hall
Colchester Road
Layer Breton
Essex
CO2 0PT

REGISTERED NUMBER: 03999821 (England and Wales)

BANKERS: HSBC Bank Plc
High Street
Colchester
Essex
CO1 1DQ

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Property, plant and equipment	4	25,000	28
CURRENT ASSETS			
Stocks and work in progress		1,093,567	1,008,837
Debtors	5	210,283	57,679
Cash at bank		232,374	501,458
		<u>1,536,224</u>	<u>1,567,974</u>
CREDITORS			
Amounts falling due within one year	6	<u>(1,169,310)</u>	<u>(1,164,496)</u>
NET CURRENT ASSETS		<u>366,914</u>	<u>403,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>391,914</u>	<u>403,506</u>
CAPITAL AND RESERVES			
Called up share capital		50,000	50,000
Retained earnings		<u>341,914</u>	<u>353,506</u>
SHAREHOLDERS' FUNDS		<u>391,914</u>	<u>403,506</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 January 2022 and were signed by:

Mr J I MacGregor - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Brettfield Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Storage Building	- 10% on cost
Equipment	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on reducing balance

Financial instruments

Basic financial instruments are measured at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. PROPERTY, PLANT AND EQUIPMENT

	Storage Building £	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	14,061	19,352	19,950	2,758	56,121
Additions	-	25,000	-	-	25,000
At 31 March 2021	<u>14,061</u>	<u>44,352</u>	<u>19,950</u>	<u>2,758</u>	<u>81,121</u>
DEPRECIATION					
At 1 April 2020	14,061	19,352	19,950	2,730	56,093
Charge for year	-	-	-	28	28
At 31 March 2021	<u>14,061</u>	<u>19,352</u>	<u>19,950</u>	<u>2,758</u>	<u>56,121</u>
NET BOOK VALUE					
At 31 March 2021	-	25,000	-	-	25,000
At 31 March 2020	-	-	-	28	28

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	142,197	-
Corporation tax repayable	7,729	284
Deferred tax asset	51,829	56,579
Prepayments and accrued income	8,528	816
	<u>210,283</u>	<u>57,679</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	5,259	3,061
Other taxes and social security	1,339	1,940
Other loans	495,000	495,000
Directors' current accounts	379,863	376,734
Accruals and deferred income	287,849	287,761
	<u>1,169,310</u>	<u>1,164,496</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.