

**Brettfield Developments Limited**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended**  
**31 March 2015**

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for the Year Ended 31 March 2015**

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**DIRECTOR:** Mr J I MacGregor

**SECRETARY:** Mrs C L MacGregor

**REGISTERED OFFICE:** Shalom Hall  
Colchester Road  
Layer Breton  
Essex  
CO2 0PT

**REGISTERED NUMBER:** 03999821 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
Chartered Accountants  
Town Wall House  
Balkerne Hill  
Colchester  
Essex  
CO3 3AD

**BANKERS:** HSBC Bank Plc  
High Street  
Colchester  
Essex  
CO1 1DQ

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	14,276	20,721
<b>CURRENT ASSETS</b>			
Stocks		519,072	340,314
Debtors: amounts falling due within one year		9,321	6,179
Debtors: amounts falling due after more than one year	3	44,636	42,932
Cash at bank		3,462	974
		<u>576,491</u>	<u>390,399</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(492,151)	(292,062)
<b>NET CURRENT ASSETS</b>		<u>84,340</u>	<u>98,337</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>98,616</u>	<u>119,058</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	50,000	50,000
Profit and loss account		48,616	69,058
<b>SHAREHOLDERS' FUNDS</b>		<u>98,616</u>	<u>119,058</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) a n d which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as a p p l i c a b l e to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 December 2015 and were signed by:

Mr J I MacGregor - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

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1. **ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards.

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Storage Building	- 10% on cost
Computer Equipment	- 33% on cost
Motor vehicles	- 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on a discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<b>55,779</b>
<b>DEPRECIATION</b>	
At 1 April 2014	<b>35,058</b>
Charge for year	<b>6,445</b>
At 31 March 2015	<b>41,503</b>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<b>14,276</b>
At 31 March 2014	<b>20,721</b>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 44,636 (2014 - £ 42,932 )

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

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4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

5. **TRANSACTIONS WITH THE DIRECTOR**

During the year the director and his family paid expenses on behalf of the company of £6,828 (2014: £17,888) and introduced funds of £188,000 (2014: £63,975). Drawings and private expenditure incurred by the company amounted to £3,364 (2014: £39,912). The balance owed from the company to the director and his family at the year end was £234,493 (2014: £43,029).

The loan accrued interest at 3% above base rate amounting to £5,280 (2014: £977) during the year. At the year end there was £245,027 of unpaid interest due on the loan (2014: £239,747).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.