Company Registration Number 03999821

Registrars Copy

Brettfield Developments Limited

Unaudited abbreviated accounts

for the year ended

31 March 2013

Brettfield Developments Limited

Abbreviated accounts

Year ended 31 March 2013

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Brettfield Developments Limited

Abbreviated balance sheet

As at 31 March 2013

	Note	2013 £	2012 £
Fixed assets	2		
Tangible assets		**27,251**	20,417
Current assets			
Stocks		**323,614**	325,038
Debtors	3	**49,181**	81,206
Cash at bank and in hand		**1,830**	15,829
		374,625	422,073
Creditors amounts falling due within one year		**246,179**	268,298
Net current assets		**128,446**	153,775
Total assets less current liabilities		**155,697**	174,192
Capital and reserves			
Called-up equity share capital	5	**50,000**	50,000
Profit and loss account		**105,697**	124,192
Shareholders' funds		**155,697**	174,192

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 18 December 2013

Mr J I MacGregor
Director

Company Registration Number 03999821

The notes on pages 2 to 4 form part of these abbreviated accounts

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Storage building	-	10% straight line
Motor vehicles	-	25% straight line
Computer equipment	-	33% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity Provision is made for any foreseeable losses where appropriate No element of profit is included in the valuation of work in progress

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on a discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	51,765
Additions	20,007
Disposals	(15,993)
At 31 March 2013	55,779
Depreciation	
At 1 April 2012	31,348
Charge for year	7,509
On disposals	(10,329)
At 31 March 2013	28,528
Net book value	
At 31 March 2013	27,251
At 31 March 2012	20,417

3 Debtors

Debtors include amounts of £42,437 (2012 - £44,058) falling due after more than one year

4 Transactions with the director

During the year the director and his family paid expenses on behalf of the company of £26,795 (2012 £1,616) and introduced funds of £43,300 (2012 £29,800) Drawings and private expenditure incurred by the company amounted to £39,912 (2012 £38,059) The balance owed to the company by the director and his family at the year end was £3,058 (2012 £33,241)

The loan accrued interest at 3% above base rate amounting to £16 (2012 £689) during the year At the year end there was £238,760 of unpaid interest due on the loan (2012 £256,705)

5 Share capital

Authorised share capital

	2013 £	2012 £
50,000 Ordinary shares of £1 each	50,000	50,000

5 Share capital *(continued)*

Allotted, called up and fully paid

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	50,000	50,000	50,000	50,000

6 Post balance sheet events

The company voted a dividend on 15th November 2013 of £15,975