

Company Registration Number 03999821

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Brettfield Developments Limited
Unaudited abbreviated accounts
for the year ended
31 March 2012

Brettfield Developments Limited

Abbreviated accounts

Year ended 31 March 2012

Contents	Pages
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 4

Brettfield Developments Limited**Abbreviated balance sheet****As at 31 March 2012**

	Note	2012 £	2011 £
Fixed assets	2		
Tangible assets		<u>20,417</u>	<u>32,592</u>
Current assets			
Stocks		325,038	323,945
Debtors	3	81,206	62,834
Cash at bank and in hand		<u>15,829</u>	<u>274,953</u>
		422,073	661,732
Creditors amounts falling due within one year		<u>268,298</u>	<u>598,006</u>
Net current assets		<u>153,775</u>	<u>63,726</u>
Total assets less current liabilities		<u>174,192</u>	<u>96,318</u>
Capital and reserves			
Called-up equity share capital	5	50,000	50,000
Profit and loss account		<u>124,192</u>	<u>46,318</u>
Shareholders' funds		<u>174,192</u>	<u>96,318</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on
19.12.12.



Mr J I MacGregor
Director

Company Registration Number 03999821

The notes on pages 2 to 4 form part of these abbreviated accounts

Brettfield Developments Limited

Notes to the abbreviated accounts

Year ended 31 March 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Storage building	- 10% straight line
Motor vehicles	- 25% straight line
Computer equipment	- 33% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

In accordance with Financial Reporting Standard 19 the charge for tax takes into account tax deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Deferred tax liabilities and recoverable deferred tax assets are recognised in respect of timing differences under the liability method. No provision is made for deferred tax liabilities arising in respect of timing differences on the revaluation of non-monetary assets such as equity investments and properties, unless there is a binding agreement to sell the assets.

Brettfield Developments Limited**Notes to the abbreviated accounts****Year ended 31 March 2012**

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	86,233
Additions	396
Disposals	<u>(34,864)</u>
At 31 March 2012	<u>51,765</u>
Depreciation	
At 1 April 2011	53,641
Charge for year	12,571
On disposals	<u>(34,864)</u>
At 31 March 2012	<u>31,348</u>
Net book value	
At 31 March 2012	<u>20,417</u>
At 31 March 2011	<u>32,592</u>

3 Debtors

Debtors include amounts of £44,058 (2011 - £47,615) falling due after more than one year

4 Transactions with the director

During the year the director and his family paid expenses on behalf of the company of £1,616 and introduced funds of £29,800 Drawings and private expenditure incurred by the company amounted to £38,059, and amounts are owed to the company in respect of properties sold to the director and his family for consideration of £355,000 The balance owed to the company by the director and his family at the year end was £33,241 (2011 creditor of £328,402)

The loan accrued interest at 3% above base rate amounting to £689 (2011 £11,107) during the year At the year end there was £256,705 of unpaid interest due on the loan (2011 £256,016)

5 Share capital**Authorised share capital**

	2012 £	2011 £
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Brettfield Developments Limited
Notes to the abbreviated accounts
Year ended 31 March 2012

5 Share capital (*continued*)

Allotted, called up and fully paid

	2012 No	£	2011 No	£
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>