

WPP Dotcom Holdings (Seven)

Annual report and financial statements
for the year ended 31 December 2008

Registered number: 3999610

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Directors' report

For the year ended 31 December 2008

The directors present their annual report on the affairs of the company, together with the financial statements, for the year ended 31 December 2008.

Review of developments

The company has been dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors and their interests

The directors who served during the year were as follows, except as stated:

P.W.G. Richardson (resigned on 20 October 2008)

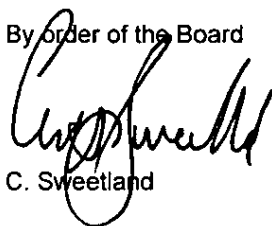
C. Sweetland

P. Delaney (appointed on 21 October 2008)

27 Farm Street
London
W1J 5RJ

28 August 2009

By order of the Board



C. Sweetland

Director

Balance sheet

At 31 December 2008

	Notes	2008 £'000	2007 £'000
Fixed assets			
Investments	4	850	850
Net assets		<u>850</u>	<u>850</u>
Capital and reserves			
Called-up share capital	5	22	22
Share premium account		3,539	3,539
Profit and loss account		(2,711)	(2,711)
Shareholders' funds		<u>850</u>	<u>850</u>

The accompanying notes are an integral part of this balance sheet.

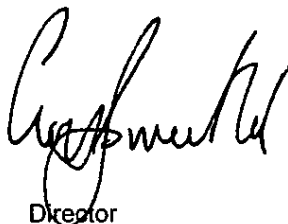
Dormant company status:

The annual accounts have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of directors on its behalf by:

28 August 2009 and signed on



C. Sweetland

Director

Notes to financial statements

For the year ended 31 December 2008

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year.

3 Information regarding directors and employees

No emoluments were payable to the directors, who were the only employees, of the company during the current and preceding financial year.

4 Fixed asset investments

The fixed asset investments represent all of the ordinary share capital of WPP Dotcom Holdings (Seven) LLC, a holding company incorporated in the USA.

£'000

Cost

At 1 January 2008 and 31 December 2008

3,561

Provision for impairment

At 1 January 2008 and 31 December 2008

2,711

Net book value at 31 December 2008

850

Net book value at 31 December 2007

850

In accordance with the company's accounting policy, the company annually tests the carrying value of investments for impairment. The 2008 impairment review was undertaken as at 31 December 2008. The review assessed whether the carrying value of investments was supported by the net present value of future cash flows derived from assets using a projection period of up to five years for each subsidiary entity. After the projection period, steady or declining growths have been assumed for each subsidiary entity. An annual growth rate of 3.0% and a pre-tax discount rate of 11.5% has been assumed.

Notes to financial statements (continued)

For the year ended 31 December 2008

5 Called-up share capital

	2008 £	2007 £
<i>Authorised</i>		
200,000,000 (2007 – 200,000,000) ordinary shares of £1 each	<u>200,000,000</u>	<u>200,000,000</u>
<i>Allotted, called-up and fully-paid</i>		
22,067 (2007 – 22,067) ordinary shares of £1 each	<u>22,067</u>	<u>22,067</u>

6 Controlling parties and related party transactions

The directors regard WPP North Atlantic Limited, a company incorporated in England and Wales, as the immediate parent company and WPP plc, a company incorporated in Jersey, as the ultimate parent company and the ultimate controlling party.

The parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the company is a member is WPP plc, incorporated in Jersey. The parent undertaking of the smallest such group is WPP 2008 Limited, incorporated in England and Wales.

Copies of the financial statements of WPP plc are available at www.wpp.com. Copies of the financial statements of WPP 2008 Limited can be obtained from 27 Farm Street, London, W1J 5RJ.

As a wholly owned subsidiary of WPP plc, the company has taken advantage of the exemption in FRS 8 "Related Party Disclosures" from disclosing transactions with other members of the group headed by WPP plc.