

REGISTERED NUMBER: 03999011 (England and Wales)

# REGISTRAR'S COPY

ASTUTE FINANCIAL ADVISERS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2020

Thomas Coombs Limited  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB



**ASTUTE FINANCIAL ADVISERS LIMITED (REGISTERED NUMBER: 03999011)**

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FOR THE YEAR ENDED 30TH JUNE 2020**

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**ASTUTE FINANCIAL ADVISERS LIMITED (REGISTERED NUMBER: 03999011)**

**ABRIDGED BALANCE SHEET**  
**30TH JUNE 2020**

		2020	2019
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4	229	2,910
Tangible assets	5	6,119	8,868
		<u>6,348</u>	<u>11,778</u>
<b>CURRENT ASSETS</b>			
Debtors		4,418	6,495
Investments		61,129	44,785
Prepayments and accrued income		22,188	25,128
Cash at bank and in hand		115,217	103,741
		<u>202,952</u>	<u>180,149</u>
<b>CREDITORS</b>			
Amounts falling due within one year		93,197	92,799
		<u>93,197</u>	<u>92,799</u>
<b>NET CURRENT ASSETS</b>		<u>109,755</u>	<u>87,350</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>116,103</u>	<u>99,128</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,028)</u>	<u>(1,379)</u>
<b>ACCRUALS AND DEFERRED INCOME</b>		<u>(42,495)</u>	<u>(35,694)</u>
<b>NET ASSETS</b>		<u><u>72,580</u></u>	<u><u>62,055</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Retained earnings		72,480	61,955
		<u>72,580</u>	<u>62,055</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>72,580</u></u>	<u><u>62,055</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ASTUTE FINANCIAL ADVISERS LIMITED (REGISTERED NUMBER: 03999011)

**ABRIDGED BALANCE SHEET - continued**  
**30TH JUNE 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th June 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15th September 2020 and were signed on its behalf by:



C M Hawkins - Director



M H Bickler - Director

The notes form part of these financial statements

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2020**

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**1. STATUTORY INFORMATION**

Astute Financial Advisers Limited is a company limited by shares incorporated in England and Wales. The address of the registered office is given in the company information on page 1 of these financial statements.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received net of VAT and discounts. The policies adopted for the recognition of turnover are as follows:

When the outcome of a transaction can be estimated reliably, turnover from fees receivable and commission's recognised by reference to the monthly chargeable time.

**Goodwill**

Acquired goodwill is written off in equal annual investments over its estimated useful economic life of 20 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment	- 25% on cost
Fixtures & fittings	- 15% on cost

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the performance model.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Investments**

Investments are included at fair value and changes in value are recognised through the profit and loss account.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2019 - 8).

**4. INTANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1st July 2019	
and 30th June 2020	<b>53,606</b>
<b>AMORTISATION</b>	
At 1st July 2019	<b>50,696</b>
Amortisation for year	<b>2,681</b>
At 30th June 2020	<b>53,377</b>
<b>NET BOOK VALUE</b>	
At 30th June 2020	<b>229</b>
At 30th June 2019	<b>2,910</b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2020

5. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1st July 2019	51,872
Additions	800
	<u>52,672</u>
At 30th June 2020	52,672
<b>DEPRECIATION</b>	
At 1st July 2019	43,004
Charge for year	3,549
	<u>46,553</u>
At 30th June 2020	46,553
<b>NET BOOK VALUE</b>	
At 30th June 2020	<u>6,119</u>
At 30th June 2019	<u>8,868</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2020 £	2019 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>