

REGISTERED NUMBER: 03999011 (England and Wales)

REGISTRAR'S COPY

ASTUTE FINANCIAL ADVISERS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2015

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FOR THE YEAR ENDED 30TH JUNE 2015**

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ASTUTE FINANCIAL ADVISERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2015**

DIRECTORS:

C M Hawkins
M H Bickler

SECRETARY:

C M Hawkins

REGISTERED OFFICE:

Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

REGISTERED NUMBER:

03999011 (England and Wales)

ACCOUNTANTS:

Thomas Coombs
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

BANKERS:

Santander UK plc
Bootle
Merseyside
L30 4GB

ABBREVIATED BALANCE SHEET
30TH JUNE 2015

| | Notes | 2015 £ | 2014 £ |
|--|-------|---------------|----------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 13,632 | 16,312 |
| Tangible assets | 3 | 5,712 | 7,814 |
| | | <u>19,344</u> | <u>24,126</u> |
| CURRENT ASSETS | | | |
| Debtors | | 26,393 | 26,169 |
| Cash at bank and in hand | | 72,725 | 82,679 |
| | | <u>99,118</u> | <u>108,848</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | 92,197 | 101,674 |
| NET CURRENT ASSETS | | <u>6,921</u> | <u>7,174</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>26,265</u> | <u>31,300</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | 4 | - | 1,952 |
| NET ASSETS | | <u>26,265</u> | <u>29,348</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 100 | 100 |
| Profit and loss account | | 26,165 | 29,248 |
| SHAREHOLDERS' FUNDS | | <u>26,265</u> | <u>29,348</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th August 2015 and were signed on its behalf by:



C M Hawkins - Director



M H Bickler - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commissions and fee income receivable, including commissions receivable on proposals signed by the client and submitted to TenetConnect Services Limited.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost and 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|--|--------------------|
| COST | |
| At 1st July 2014 and 30th June 2015 | <u>53,606</u> |
| AMORTISATION | |
| At 1st July 2014 | 37,294 |
| Amortisation for year | <u>2,680</u> |
| At 30th June 2015 | <u>39,974</u> |
| NET BOOK VALUE | |
| At 30th June 2015 | <u>13,632</u> |
| At 30th June 2014 | <u>16,312</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2015

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1st July 2014 | 36,600 |
| Additions | 837 |
| | <u>37,437</u> |
| At 30th June 2015 | |
| DEPRECIATION | |
| At 1st July 2014 | 28,786 |
| Charge for year | 2,939 |
| | <u>31,725</u> |
| At 30th June 2015 | |
| NET BOOK VALUE | |
| At 30th June 2015 | <u>5,712</u> |
| At 30th June 2014 | <u>7,814</u> |

4. CREDITORS

Creditors include an amount of £1,952 (2014 - £3,616) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

6. ULTIMATE PARENT COMPANY

The company's ultimate holding company is Flexcrest Limited, a company registered in England and Wales.