

REGISTRAR'S COPY

ASTUTE FINANCIAL ADVISERS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2014

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FOR THE YEAR ENDED 30TH JUNE 2014**

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ASTUTE FINANCIAL ADVISERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2014**

DIRECTORS:

C M Hawkins
M H Bickler

SECRETARY:

C M Hawkins

REGISTERED OFFICE:

Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

REGISTERED NUMBER:

03999011 (England and Wales)

ACCOUNTANTS:

Thomas Coombs & Son
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

BANKERS:

Santander UK plc
Bootle
Merseyside
L30 4GB

ABBREVIATED BALANCE SHEET
30TH JUNE 2014

		2014	2013
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	16,312	18,993
Tangible assets	3	7,814	8,936
		<u>24,126</u>	<u>27,929</u>
CURRENT ASSETS			
Debtors		26,169	22,725
Cash at bank and in hand		82,679	54,955
		<u>108,848</u>	<u>77,680</u>
CREDITORS			
Amounts falling due within one year	4	101,674	76,651
NET CURRENT ASSETS		<u>7,174</u>	<u>1,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,300</u>	<u>28,958</u>
CREDITORS			
Amounts falling due after more than one year	4	1,952	3,438
NET ASSETS		<u>29,348</u>	<u>25,520</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		29,248	25,420
SHAREHOLDERS' FUNDS		<u>29,348</u>	<u>25,520</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8th September 2014 and were signed on its behalf by:



C M Hawkins - Director



M H Bickler - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commissions and fee income receivable, including commissions receivable on proposals signed by the client and submitted to TenetConnect Services Limited.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost and 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2013	
and 30th June 2014	53,606
AMORTISATION	
At 1st July 2013	34,613
Amortisation for year	2,681
At 30th June 2014	37,294
NET BOOK VALUE	
At 30th June 2014	16,312
At 30th June 2013	18,993

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2013	34,907
Additions	1,693
At 30th June 2014	<u>36,600</u>
DEPRECIATION	
At 1st July 2013	25,971
Charge for year	2,815
At 30th June 2014	<u>28,786</u>
NET BOOK VALUE	
At 30th June 2014	<u>7,814</u>
At 30th June 2013	<u>8,936</u>

4. CREDITORS

Creditors include an amount of £3,616 (2013 - £4,820) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY

The company's ultimate holding company is Flexcrest Limited, a company registered in England and Wales.

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th June 2014 and 30th June 2013:

	2014 £	2013 £
C M Hawkins		
Balance outstanding at start of year	(1,458)	(3,958)
Amounts repaid	1,458	2,500
Balance outstanding at end of year	<u>-</u>	<u>(1,458)</u>

The loan advanced to the company by C M Hawkins was settled by monthly repayments. The loan was unsecured and subject to an interest charge of 6% per annum.