

REGISTERED NUMBER: 03999011 (England and Wales)

REGISTRAR'S COPY

ASTUTE FINANCIAL ADVISERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2017



ASTUTE FINANCIAL ADVISERS LIMITED (REGISTERED NUMBER: 03999011)

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FOR THE YEAR ENDED 30TH JUNE 2017**

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ASTUTE FINANCIAL ADVISERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2017**

DIRECTORS:	C M Hawkins M H Bickler
SECRETARY:	C M Hawkins
REGISTERED OFFICE:	Century House 29 Clarendon Road Leeds West Yorkshire LS2 9PG
REGISTERED NUMBER:	03999011 (England and Wales)
ACCOUNTANTS:	Thomas Coombs Chartered Accountants Century House 29 Clarendon Road Leeds West Yorkshire LS2 9PG
BANKERS:	Santander UK plc Bootle Merseyside L30 4GB

ASTUTE FINANCIAL ADVISERS LIMITED (REGISTERED NUMBER: 03999011)

**ABRIDGED BALANCE SHEET
30TH JUNE 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	8,270	10,951
Tangible assets	5	8,413	8,580
		<u>16,683</u>	<u>19,531</u>
CURRENT ASSETS			
Debtors		30,383	26,831
Investments		22,411	20,902
Cash at bank and in hand		96,282	45,399
		<u>149,076</u>	<u>93,132</u>
CREDITORS			
Amounts falling due within one year		113,529	86,542
NET CURRENT ASSETS		<u>35,547</u>	<u>6,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,230</u>	<u>26,121</u>
CREDITORS			
Amounts falling due after more than one year		1,905	2,800
NET ASSETS		<u>50,325</u>	<u>23,321</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		50,225	23,221
SHAREHOLDERS' FUNDS		<u>50,325</u>	<u>23,321</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
30TH JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2nd October 2017 and were signed on its behalf by:



C M Hawkins - Director



M H Bickler - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2017**

1. STATUTORY INFORMATION

Astute Financial Advisers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders and the bank will continue to financially support the company.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

Turnover

Turnover represents commissions and fee income receivable, including commissions receivable on proposals signed by the client and submitted to TenetConnect Services Limited.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	15% straight line
Computer equipment	25% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Investments

Investments are included at a fair value and changes in value are recognised through the profit and loss account.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 7).

4. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1st July 2016	
and 30th June 2017	53,606
AMORTISATION	
At 1st July 2016	42,655
Amortisation for year	2,681
At 30th June 2017	45,336
NET BOOK VALUE	
At 30th June 2017	8,270
At 30th June 2016	10,951

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2017

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st July 2016	42,964
Additions	3,359
	<u>46,323</u>
At 30th June 2017	<u>46,323</u>
DEPRECIATION	
At 1st July 2016	34,384
Charge for year	3,526
	<u>37,910</u>
At 30th June 2017	<u>37,910</u>
NET BOOK VALUE	
At 30th June 2017	<u>8,413</u>
At 30th June 2016	<u>8,580</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1st July 2016 and 30th June 2017	4,199
DEPRECIATION	
At 1st July 2016	87
Charge for year	1,050
	<u>1,137</u>
At 30th June 2017	<u>1,137</u>
NET BOOK VALUE	
At 30th June 2017	<u>3,062</u>
At 30th June 2016	<u>4,112</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. CREDITORS

Hire purchase contracts totalling £3,646 (2016: £4,199) are secured by the assets that they relate to.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2017**

8. FIRST YEAR ADOPTION

The company has adopted FRS 102 for the first time during the year ended 30th June 2017. There have been no material transition adjustments made to the profit and loss account or balance sheet as a result of this first time adoption.