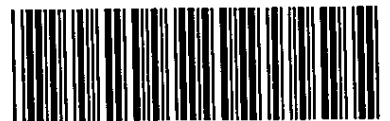


Company Registration No 03999011 (England and Wales)

ASTUTE FINANCIAL ADVISERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

FRIDAY



AGV7IP10

A13

12/11/2010

240

COMPANIES HOUSE

ASTUTE FINANCIAL ADVISERS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ASTUTE FINANCIAL ADVISERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2	27,034		29,714	
Tangible assets	2	4,240		6,489	
			<u>31,274</u>		<u>36,203</u>
Current assets					
Debtors		43,303		52,565	
Cash at bank and in hand		32,979		49,227	
			<u>76,282</u>		<u>101,792</u>
Creditors: amounts falling due within one year		<u>(87,148)</u>		<u>(101,554)</u>	
Net current (liabilities)/assets			<u>(10,866)</u>		<u>238</u>
Total assets less current liabilities			<u>20,408</u>		<u>36,441</u>
Provisions for liabilities			<u>-</u>		<u>(121)</u>
			<u>20,408</u>		<u>36,320</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		20,308		36,220	
Shareholders' funds			<u>20,408</u>		<u>36,320</u>

ASTUTE FINANCIAL ADVISERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 30 JUNE 2010

For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10 November 2010



C Hawkins
Director

Company Registration No 03999011

ASTUTE FINANCIAL ADVISERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents commissions and fee income receivable, including commissions receivable on proposals signed by the client and submitted to TenetConnect Services Limited

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer Equipment	25% Straight line
Fixtures & Fittings	15% Straight line

1.5 Deferred taxation

The accounting policy in respect of deferred taxation reflects the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008). Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred taxation balance has not been discounted.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2009	53,606	49,600	103,206
Additions	-	826	826
At 30 June 2010	53,606	50,426	104,032
Depreciation			
At 1 July 2009	23,892	43,111	67,003
Charge for the year	2,680	3,075	5,755
At 30 June 2010	26,572	46,186	72,758
Net book value			
At 30 June 2010	27,034	4,240	31,274
At 30 June 2009	29,714	6,489	36,203

ASTUTE FINANCIAL ADVISERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2010

3	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

4 **Ultimate parent company**

The company's ultimate holding company is Flexcrest Limited, a company registered in England and Wales