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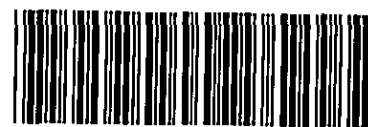
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2013

FOR

ASTUTE FINANCIAL ADVISERS LIMITED

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ASTUTE FINANCIAL ADVISERS LIMITED (REGISTERED NUMBER: 03999011)

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FOR THE YEAR ENDED 30TH JUNE 2013**

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ASTUTE FINANCIAL ADVISERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2013**

DIRECTORS:	C M Hawkins M H Bickler
SECRETARY:	C M Hawkins
REGISTERED OFFICE:	Century House 29 Clarendon Road Leeds West Yorkshire LS2 9PG
REGISTERED NUMBER:	03999011 (England and Wales)
ACCOUNTANTS:	Thomas Coombs & Son Chartered Accountants Century House 29 Clarendon Road Leeds West Yorkshire LS2 9PG
BANKERS:	Santander UK plc Bootle Merseyside L30 4GB

ABBREVIATED BALANCE SHEET
30TH JUNE 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	18,993	21,673
Tangible assets	3	8,936	3,988
		<u>27,929</u>	<u>25,661</u>
CURRENT ASSETS			
Debtors		22,725	37,409
Cash at bank and in hand		54,955	30,666
		<u>77,680</u>	<u>68,075</u>
CREDITORS			
Amounts falling due within one year	4	76,651	71,896
NET CURRENT ASSETS/(LIABILITIES)		<u>1,029</u>	<u>(3,821)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,958</u>	<u>21,840</u>
CREDITORS			
Amounts falling due after more than one year	4	3,438	-
NET ASSETS		<u>25,520</u>	<u>21,840</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		25,420	21,740
SHAREHOLDERS' FUNDS		<u>25,520</u>	<u>21,840</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11th September 2013 and were signed on its behalf by



C M Hawkins - Director



M H Bickler - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents commissions and fee income receivable, including commissions receivable on proposals signed by the client and submitted to TenetConnect Services Limited

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on cost and 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2012	
and 30th June 2013	53,606
AMORTISATION	
At 1st July 2012	31,933
Amortisation for year	2,680
At 30th June 2013	34,613
NET BOOK VALUE	
At 30th June 2013	18,993
At 30th June 2012	21,673

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2013

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2012	54,147
Additions	6,578
Disposals	(25,818)
At 30th June 2013	<u>34,907</u>
DEPRECIATION	
At 1st July 2012	50,159
Charge for year	1,630
Eliminated on disposal	(25,818)
At 30th June 2013	<u>25,971</u>
NET BOOK VALUE	
At 30th June 2013	<u>8,936</u>
At 30th June 2012	<u>3,988</u>

4 CREDITORS

Creditors include an amount of £4,820 for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
100	Ordinary		<u>100</u>	<u>100</u>

6 ULTIMATE PARENT COMPANY

The company's ultimate holding company is Flexcrest Limited, a company registered in England and Wales

7 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30th June 2013 and 30th June 2012

	2013 £	2012 £
C M Hawkins		
Balance outstanding at start of year	(3,958)	-
Amounts advanced	-	(5,000)
Amounts repaid	2,500	1,042
Balance outstanding at end of year	<u>(1,458)</u>	<u>(3,958)</u>

The loan advanced to the company by C M Hawkins is to be settled by monthly repayments. The loan is unsecured and subject to an interest charge of 6% per annum.