

REGISTRAR'S COPY

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2012

FOR

ASTUTE FINANCIAL ADVISERS LIMITED

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ASTUTE FINANCIAL ADVISERS LIMITED (REGISTERED NUMBER 03999011)

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FOR THE YEAR ENDED 30TH JUNE 2012**

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ASTUTE FINANCIAL ADVISERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2012**

DIRECTORS

C M Hawkins
M H Bickler

SECRETARY

C M Hawkins

REGISTERED OFFICE:

Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

REGISTERED NUMBER

03999011 (England and Wales)

ACCOUNTANTS

Thomas Coombs & Son
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

BANKERS:

Santander UK plc
Bootle
Merseyside
L30 4GB

ABBREVIATED BALANCE SHEET
30TH JUNE 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	21,673	24,353
Tangible assets	3	3,988	1,817
		<u>25,661</u>	<u>26,170</u>
CURRENT ASSETS			
Debtors		37,409	43,647
Cash at bank and in hand		30,666	21,581
		<u>68,075</u>	<u>65,228</u>
CREDITORS			
Amounts falling due within one year		71,896	74,550
		<u></u>	<u></u>
NET CURRENT LIABILITIES		(3,821)	(9,322)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,840</u>	<u>16,848</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		21,740	16,748
		<u>21,840</u>	<u>16,848</u>
SHAREHOLDERS' FUNDS		<u>21,840</u>	<u>16,848</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19th September 2012 and were signed on its behalf by



C M Hawkins - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents commissions and fee income receivable, including commissions receivable on proposals signed by the client and submitted to TenetConnect Services Limited

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost and 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2011 and 30th June 2012	53,606
AMORTISATION	
At 1st July 2011	29,253
Charge for year	2,680
At 30th June 2012	31,933
NET BOOK VALUE	
At 30th June 2012	21,673
At 30th June 2011	24,353

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2011	50,425
Additions	3,722
	<u>54,147</u>
At 30th June 2012	
DEPRECIATION	
At 1st July 2011	48,608
Charge for year	1,551
	<u>50,159</u>
At 30th June 2012	
NET BOOK VALUE	
At 30th June 2012	<u>3,988</u>
At 30th June 2011	<u>1,817</u>

4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value £1	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 ULTIMATE PARENT COMPANY

The company's ultimate holding company is Flexcrest Limited, a company registered in England and Wales

6 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30th June 2012 and 30th June 2011

	2012 £	2011 £
M H Bickler		
Balance outstanding at start of year	3,000	-
Amounts advanced	-	3,000
Amounts repaid	(3,000)	-
Balance outstanding at end of year	<u>-</u>	<u>3,000</u>
C M Hawkins		
Balance outstanding at start of year	-	-
Amounts advanced	(5,000)	-
Amounts repaid	1,042	-
Balance outstanding at end of year	<u>(3,958)</u>	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2012

6 **TRANSACTIONS WITH DIRECTORS - continued**

The loan advanced to M H Bickler was interest free and unsecured

The loan advanced to the company by C M Hawkins is to be settled by monthly repayments. The loan is unsecured and subject to an interest charge of 6% per annum