

REGISTRAR'S COPY

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2011

FOR

ASTUTE FINANCIAL ADVISERS LIMITED



ASTUTE FINANCIAL ADVISERS LIMITED (REGISTERED NUMBER: 03999011)

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FOR THE YEAR ENDED 30TH JUNE 2011**

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ASTUTE FINANCIAL ADVISERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2011**

DIRECTORS:	C M Hawkins M H Bickler
SECRETARY:	C M Hawkins
REGISTERED OFFICE:	Century House 29 Clarendon Road Leeds West Yorkshire LS2 9PG
BUSINESS ADDRESS:	Suite 4 Devonshire House Street Lane Leeds West Yorkshire LS8 1AY
REGISTERED NUMBER:	03999011 (England and Wales)
ACCOUNTANTS:	Thomas Coombs & Son Chartered Accountants Century House 29 Clarendon Road Leeds West Yorkshire LS2 9PG
BANKERS:	Santander UK plc Bootle Merseyside L30 4GB

ABBREVIATED BALANCE SHEET
30TH JUNE 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		24,353		27,034
Tangible assets	3		1,817		4,240
			<u>26,170</u>		<u>31,274</u>
CURRENT ASSETS					
Debtors		43,647		43,303	
Cash at bank and in hand		21,581		32,979	
		<u>65,228</u>		<u>76,282</u>	
CREDITORS					
Amounts falling due within one year		74,550		87,148	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			(9,322)		(10,866)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,848</u>		<u>20,408</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			16,748		20,308
			<u>16,848</u>		<u>20,408</u>
SHAREHOLDERS' FUNDS			<u>16,848</u>		<u>20,408</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13th September 2011 and were signed on its behalf by



C M Hawkins - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents commissions and fee income receivable, including commissions receivable on proposals signed by the client and submitted to TenetConnect Services Limited

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost and 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2010	
and 30th June 2011	53,606
AMORTISATION	
At 1st July 2010	26,573
Charge for year	2,680
At 30th June 2011	29,253
NET BOOK VALUE	
At 30th June 2011	24,353
At 30th June 2010	27,033

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2010	
and 30th June 2011	50,425
DEPRECIATION	
At 1st July 2010	46,186
Charge for year	2,422
At 30th June 2011	48,608
NET BOOK VALUE	
At 30th June 2011	1,817
At 30th June 2010	4,239

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary		100	100

5 ULTIMATE PARENT COMPANY

The company's ultimate holding company is Flexcrest Limited, a company registered in England and Wales

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30th June 2011 and 30th June 2010

	2011 £	2010 £
M H Bickler		
Balance outstanding at start of year	-	-
Amounts advanced	3,000	-
Amounts repaid	-	-
Balance outstanding at end of year	3,000	-

The above loan was interest free and unsecured