EU Business Services (EBS) Ltd
Registered office:
15 Milton Road,
London NW7 4AU

Director's report

For the year ended 31 May 2002-08-05

The directors present their report and the financial statements for the ear ended 31 May 2002-08-05

Principal activity

The principal activity of the company is the provision of Consultancy Services to EU clients.

Directors and their interests

The directors who served during the year and their interests in the company are stated below

T. Reeves

100 Ordinary A Shares

J Hamill-Reeves

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 20 February 2003

T. Reeves

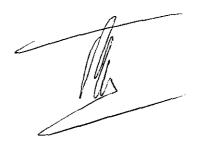
Director

COMPANIES HOUSE

0282 11/08/03

EU Business Services (EBS) Limited 15 Milton Road, London NW7 4AU Registered in England and Wales Number 3998958

PROFIT AND LOSS ACCOUNT YEAR ENDED 31 May 2002	
	£
Turnover	26250
Administrative and operating expenses	30015
Operating loss Currency conversion and other bank charges	-3765 199
Retained profit / loss	-3964
Taxation	0
Retained profit/ loss	-3964
Balance brought forward	11759
Balance carried forward	7795



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BALANCE SHEET AT 31 MAY 2002	
	£
Fixed assets	(
Current Assets	
Cash and deposits	7895
Liabilities (tax payable)	C
Total assets less liabilities	7895
Capital and reserves	
Share capital	100,00
Profit and loss account	7795
Shareholders fund	7895

Audit exemption statement

- a) For the year ended 31 May 2002 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c) The directors acknowledge their responsibility for:
- i) ensuring the company keeps accounting records which comply with section 221 and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable
- d) The accounts have been prepared in accordance with the special provisions in Part V of the Companies Act 1985 relating to small companies

T. Reeves Director