

*EU Business Services (EBS) Ltd*

Registered office:  
15 Milton Road,  
London NW7 4AU

**Director's report**

For the year ended 31 May 2002-08-05

The directors present their report and the financial statements for the ear ended 31 May 2002-08-05

**Principal activity**

The principal activity of the company is the provision of Consultancy Services to EU clients.

**Directors and their interests**

The directors who served during the year and their interests in the company are stated below

T. Reeves	100 Ordinary A Shares
J Hamill-Reeves	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 20 February 2003



T. Reeves  
Director



***EU Business Services (EBS) Limited***

15 Milton Road, London NW7 4AU

Registered in England and Wales Number 3998958

**PROFIT AND LOSS ACCOUNT YEAR ENDED 31 May 2002**

	£
<b>Turnover</b>	<b>26250</b>
<b>Administrative and operating expenses</b>	<b>30015</b>
<b>Operating loss</b>	<b>-3765</b>
<b>Currency conversion and other bank charges</b>	<b>199</b>
<b>Retained profit / loss</b>	<b>-3964</b>
<b>Taxation</b>	<b>0 *</b>
<b>Retained profit/ loss</b>	<b>-3964</b>
<b>Balance brought forward</b>	<b>11759</b>
<b>Balance carried forward</b>	<b>7795</b>

A handwritten signature in black ink, consisting of a stylized, cursive script, is located in the bottom right corner of the page. The signature is enclosed within a faint, hand-drawn rectangular border.

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**BALANCE SHEET AT 31 MAY 2002**

	£
<b>Fixed assets</b>	<b>0</b>
<b>Current Assets</b>	
Cash and deposits	7895
<b>Liabilities (tax payable)</b>	<b>0</b>
<b>Total assets less liabilities</b>	<b>7895</b>
<b>Capital and reserves</b>	
Share capital	100,00
Profit and loss account	7795
Shareholders fund	7895

**Audit exemption statement**

- a) For the year ended 31 May 2002 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c) The directors acknowledge their responsibility for:
- i) ensuring the company keeps accounting records which comply with section 221 and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable
- d) The accounts have been prepared in accordance with the special provisions in Part V of the Companies Act 1985 relating to small companies

  
T. Reeves  
Director