

**SHOECARE (CARDIFF) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020**

SHOECARE (CARDIFF) LIMITED
UNAUDITED ACCOUNTS
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SHOECARE (CARDIFF) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

Director	Robert Cooper
Secretary	Paul Cooper
Company Number	03998928 (England and Wales)
Registered Office	Sanatorium Road Canton Cardiff CF11 8DG
Accountants	Coed Accounts Limited Sherborne House Sherborne Avenue Cyncoed Cardiff CF23 6SA

SHOECARE (CARDIFF) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	16,283	21,262
Current assets			
Inventories	5	30,500	30,500
Debtors	6	12,342	4,374
Cash at bank and in hand		44,089	19,422
		<u>86,931</u>	<u>54,296</u>
Creditors: amounts falling due within one year	7	(55,040)	(48,385)
Net current assets		<u>31,891</u>	<u>5,911</u>
Total assets less current liabilities		48,174	27,173
Provisions for liabilities			
Deferred tax		(1,250)	(1,891)
Net assets		<u>46,924</u>	<u>25,282</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		46,922	25,280
Shareholders' funds		<u>46,924</u>	<u>25,282</u>

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 November 2020 and were signed on its behalf by

Robert Cooper
Director

Company Registration No. 03998928

SHOECARE (CARDIFF) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

1 Statutory information

Shoecare (Cardiff) Limited is a private company, limited by shares, registered in England and Wales, registration number 03998928. The registered office is Sanatorium Road, Canton, Cardiff, CF11 8DG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Presentation currency

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Basis of preparation

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover comprises the invoiced value of shoe repairs and key cutting engraving and embroidery services supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under finance lease, over the lease term, whichever is the shorter.

Fixtures, fitting & equipment - 20% straight line

Motor vehicles - 25% straight line

The carrying value of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Inventories are valued at the lower of cost and estimated selling price less cost to sell. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items.

Taxation & deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on a undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

SHOECARE (CARDIFF) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

Leased assets

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit and loss in the period to which they relate.

Financial instruments

Basic financial instruments are recognised at amortised cost.

4 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 May 2019	7,400	206,513	213,913
Additions	-	2,173	2,173
At 30 April 2020	7,400	208,686	216,086
Depreciation			
At 1 May 2019	7,400	185,251	192,651
Charge for the year	-	7,152	7,152
At 30 April 2020	7,400	192,403	199,803
Net book value			
At 30 April 2020	-	16,283	16,283
At 30 April 2019	-	21,262	21,262

5 Inventories

	2020 £	2019 £
Finished goods	30,500	30,500
	30,500	30,500

6 Debtors

	2020 £	2019 £
Trade debtors	15	-
Accrued income and prepayments	12,327	4,374
	12,342	4,374

SHOECARE (CARDIFF) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

7 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	2,442	15,622
Taxes and social security	15,086	13,586
Other creditors	30,726	10,392
Accruals	6,786	8,785
	<u>55,040</u>	<u>48,385</u>
	<u><u>55,040</u></u>	<u><u>48,385</u></u>
8 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>
9 Operating lease commitments	2020	2019
	£	£
At 30 April 2020 the company has total minimum future payment commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	41,800	36,300
Within two to five years	104,075	120,700
More than five years	55,375	73,675
	<u>201,250</u>	<u>230,675</u>
	<u><u>201,250</u></u>	<u><u>230,675</u></u>

10 Average number of employees

During the year the average number of employees was 9 (2019: 9).

