

COMPANY NUMBER:
03998928

SHOECARE (CARDIFF) LIMITED

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2019



SHOECARE (CARDIFF) LIMITED

COMPANY INFORMATION

Company Number: 03998928

Director: R C Cooper

Secretary: P Cooper

Registered Office: Sanatorium Road
Canton
Cardiff
CF11 8DG

SHOECARE (CARDIFF) LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

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COMPANY NUMBER:03998928

SHOECARE (CARDIFF) LIMITED

BALANCE SHEET

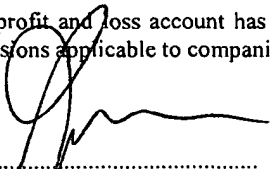
AT 30 APRIL 2019

	Note	2019	2018
		£	£
Fixed assets			
Tangible assets	4	21,262	25,784
Current assets			
Stocks		30,500	30,500
Debtors	5	4,374	5,730
Cash at bank and in hand		19,422	20,384
		<u>54,296</u>	<u>56,614</u>
Creditors			
Amounts falling due within one year	6	<u>(48,385)</u>	<u>(60,201)</u>
Net current assets/(liabilities)		5,911	(3,587)
Total assets less current liabilities		<u>27,173</u>	<u>22,197</u>
Provisions for liabilities		<u>(1,891)</u>	<u>(2,384)</u>
Net assets		<u>£ 25,282</u>	<u>£ 19,813</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		25,280	19,811
Shareholders' funds		<u>£ 25,282</u>	<u>£ 19,813</u>

For the year ending 30 April 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 31/01/2020 and signed on its behalf.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with special provisions applicable to companies subject to the small companies' regime.


.....
R C Cooper

The annexed notes form part of these financial statements.

SHOECARE (CARDIFF) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

1. Statutory information

Shoecare (Cardiff) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information Page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

Basis of preparation of financial statements

These financial statements have been prepared in accordance with the provisions of section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departure from FRS 102 1 A small entities.

Turnover

Turnover comprises the invoiced value of shoe repairs and key cutting engraving and embroidery services supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under finance lease, over the lease term, whichever is the shorter.

Fixtures, fitting & equipment - 20% straight line
Motor vehicles - 25% straight line

The carrying value of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and estimated selling price less cost to sell. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items.

SHOECARE (CARDIFF) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 APRIL 2019

Deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on a undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Leasing

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit and loss in the period to which they relate.

Non-derivative financial instruments

Basic financial instruments are recognised at amortised cost.

2. **Employees**

The average number of employees during the year was 9 (2018 - 10)

SHOECARE (CARDIFF) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 APRIL 2019

4. Tangible fixed assets

	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost:			
At 1 May 2018	198,898	7,400	206,298
Additions	7,615	0	7,615
	<hr/>	<hr/>	<hr/>
At 30 April 2019	206,513	7,400	213,913
	<hr/>	<hr/>	<hr/>
Depreciation:			
At 1 May 2018	173,114	7,400	180,514
Charge for the year	12,137	0	12,137
	<hr/>	<hr/>	<hr/>
At 30 April 2019	185,251	7,400	192,651
	<hr/>	<hr/>	<hr/>
Net book value:			
At 30 April 2019	£ 21,262	£ 0	£ 21,262
	<hr/>	<hr/>	<hr/>
At 30 April 2018	£ 25,784	£ 0	£ 25,784
	<hr/>	<hr/>	<hr/>

5. Debtors

	2019 £	2018 £
Due within one year:		
Prepayments	4,374	5,730
	<hr/>	<hr/>

SHOECARE (CARDIFF) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 APRIL 2019

6. Creditors - amounts falling due within one year

	2019	2018
	£	£
Trade creditors	15,622	12,798
Amounts owed to related party	8,067	24,805
Other creditors	2,325	2,799
Corporation tax	1,848	2,790
Other taxes and social security	11,738	12,069
Accruals	8,785	4,940
	<u>£48,385</u>	<u>£60,201</u>

7. Share capital

	2019	2018
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

8. Other financial commitments

The following operating lease payments are committed to be paid in:

	2019	2018
	£	£
Less than 1 year	36,300	36,300
1 to 5 years	71,375	139,700
More than 5 years	52,500	70,800
	<u>160,175</u>	<u>246,800</u>