

Company Registration Number: 3998847

Red Pastures Capital Limited

**Financial Statements
for the year ended
30 June 2008**



Red Pastures Capital Limited

Balance Sheet at 30 June 2008

	Note	2008 £	2007 £
CURRENT ASSETS			
Debtors	2	150,000	150,000
NET ASSETS		<u>150,000</u>	<u>150,000</u>
CAPITAL AND RESERVES			
Called up share capital	3	51,000	51,000
Share premium account	4	99,000	99,000
Profit and loss account		-	-
EQUITY SHAREHOLDERS' FUNDS		<u>150,000</u>	<u>150,000</u>

For the year ended 30 June 2008, the company was entitled to an exemption under s249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with s249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- ensuring the company keeps accounting records which comply with s221, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 24 July 2008
and signed on their behalf by



Stuart Roberts
Director

Red Pastures Capital Limited

Notes to the Financial Statements for the year ended 30 June 2008

1 Basis of Preparation

These financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards

2 Debtors

	2008 £	2007 £
Amounts owed by group undertakings	<u>150,000</u>	<u>150,000</u>

Amounts owed by group undertakings includes an amount of £100,000 (2007 £100,000) due from the company's immediate parent undertaking, Law 2162 Limited, in respect of unpaid share capital and share premium

3 Share capital

	2008 £	2007 £
Authorised Share Capital		
100,000 A Ordinary Shares of £1 each	100,000	100,000
200,000 B Ordinary Shares of £0.01 each	<u>2,000</u>	<u>2,000</u>
	<u>102,000</u>	<u>102,000</u>

	Uncalled and unpaid		Called and fully paid	
	2008 £	2007 £	2008 £	2007 £
Issued, partly called up and partly paid Share Capital				
100,000 A Ordinary Shares of £1 each	50,000	50,000	50,000	50,000
200,000 B Ordinary Shares of £0.01 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
	<u>51,000</u>	<u>51,000</u>	<u>51,000</u>	<u>51,000</u>

The A Ordinary Shares and B Ordinary Shares rank par passu in all respects save that any dividend shall be distributed on the basis of the amounts paid up (including any premium) on each class of share

4 Share premium

	£
At 30 June 2008 and 30 June 2007	<u>99,000</u>

Red Pastures Capital Limited

**Notes to the Financial Statements
for the year ended 30 June 2008 (continued)**

5 Parent company, ultimate parent company and ultimate controlling party

The company's immediate parent company is Law 2162 Limited, a company registered in England and Wales

The company's ultimate parent company is Pacific Investments II Limited, a company registered in England and Wales which is the parent undertaking of the smallest and largest group to consolidate these financial statements

Copies of Pacific Investments II Limited's consolidated financial statements can be obtained from Companies House

In the opinion of the directors, the ultimate controlling party of the company is JL Beckwith, a director and majority shareholder of the ultimate parent company