

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

FOR

TACT ONE LIMITED

BBK Partnership
incorporating Winston Fox Nur & Co
2A Ashfield Parade
Crown House
Southgate
London
N14 5EJ

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FOR THE YEAR ENDED 31 MAY 2015**

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TACT ONE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTOR: H Rezvani

SECRETARY: Mrs G Rezvani

REGISTERED OFFICE: 31A Bullingham Mansions
Pitt Street
London
London
W8 4JH

REGISTERED NUMBER: 03998111 (England and Wales)

ACCOUNTANTS: BBK Partnership
incorporating Winston Fox Nur & Co
2A Ashfield Parade
Crown House
Southgate
London
N14 5EJ

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	31.5.15 £	31.5.14 £
FIXED ASSETS			
Tangible assets	2	3,694	4,617
CURRENT ASSETS			
Stock & Work in Progress		113,620	5,508
Debtors		120,955	136,143
Cash at bank and in hand		150,450	126,026
		<u>385,025</u>	<u>267,677</u>
CREDITORS			
Amounts falling due within one year		(187,600)	(87,243)
NET CURRENT ASSETS		<u>197,425</u>	<u>180,434</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>201,119</u>	<u>185,051</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		201,019	184,951
SHAREHOLDERS' FUNDS		<u>201,119</u>	<u>185,051</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 February 2016 and were signed by:

H Rezvani - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES**A) basis of accounting**

The accounts have been prepared in accordance with Financial Reporting Standard for Smaller Entities effective April 2008 under the historical cost convention.

B) turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

C) depreciation - tangible fixed assets

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, Fixtures & Equipment : 20% on written down value

Motor Vehicles : 20% on written down value

D) stock & work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is determined on the basis of purchase price. Net realisable

value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged

stock where the net realisable value is less than cost.

E) going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the

director considers appropriate having regard to the circumstances of the company.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	
and 31 May 2015	<u>18,798</u>
DEPRECIATION	
At 1 June 2014	<u>14,181</u>
Charge for year	<u>923</u>
At 31 May 2015	<u>15,104</u>
NET BOOK VALUE	
At 31 May 2015	<u>3,694</u>
At 31 May 2014	<u>4,617</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
100	ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.