

COMPANY REGISTRATION NUMBER: 03997920

Woodlands Management Company (Ambleside) Limited

Filleted Unaudited Financial Statements

30 September 2017

Woodlands Management Company (Ambleside) Limited

Financial Statements

Year ended 30 September 2017

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Woodlands Management Company (Ambleside) Limited

Statement of Financial Position

30 September 2017

		2017	2016
	Note	£	£
Current assets			
Debtors	4	687	587
Cash at bank and in hand		3,884	4,074
		-----	-----
		4,571	4,661
Creditors: amounts falling due within one year	5	(556)	(2,042)
		-----	-----
Net current assets		4,015	2,619
		-----	-----
Total assets less current liabilities		4,015	2,619
		-----	-----
Net assets		4,015	2,619
		-----	-----
Capital and reserves			
Called up share capital		10	10
Profit and loss account		4,005	2,609
		-----	-----
Shareholders funds		4,015	2,619
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 18 June 2018 , and are signed on behalf of the board by:

H I Ralph

Director

Company registration number: 03997920

Woodlands Management Company (Ambleside) Limited

Notes to the Financial Statements

Year ended 30 September 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lakes Holiday Ltd, C/O Jack Coupe And Sons Ltd, Hackworth Industrial Park, Shildon, County Durham, DL4 1HG, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Revenue recognition

Turnover represents service charges levied during the year.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

4. Debtors

2017	2016
£	£
Other debtors	687
----	----

5. Creditors: amounts falling due within one year

2017	2016
£	£
Trade creditors	76
Other creditors	480
----	-----
556	2,042
----	-----

6. Directors' advances, credits and guarantees

The directors were not advanced any amounts during the period.

7. Related party transactions

No transactions with related parties were undertaken, other than disclosed in the notes, such as are required to be disclosed under the FRS102 Section 1A.

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

No transitional adjustments were required in equity or profit or loss for the year.

9. Accounts presentation

These accounts have been prepared on an accruals basis on the premise that the profit and loss account belongs to the company along with the assets and liabilities. In fact the company only holds the bank account balances in trust for the members of the company who own the flats. The profit and loss account represents the income contributed by the members which covers the costs of those items expended on behalf of the members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.