

Grant Thornton UK LLP  
Chartered Accountants  
UK member of  
Grant Thornton International

Our Ref PMDE/AK/E23560/jb

Co. Number: 3997848

The Company Secretary  
Erinaceous Group Plc  
Phoenix House  
11 Wellesley Road  
CROYDON  
Surrey  
CR0 2NW

28 November 2006


Dear Sir

In accordance with the Companies Act 1985, sections 392 to 394, we write to inform you of our resignation as auditors of Square Mile Real Estate Services Limited with immediate effect.

There are no circumstances connected with our ceasing to hold office which we consider should be brought to the attention of the members or creditors of the company.

You are required to send a copy of this notice to the Registrar of Companies within fourteen days.

Yours faithfully

  
Grant Thornton UK LLP  
Registered Auditors

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