

Company Registration No. 3997267 (England and Wales)

**GDC INTERNATIONAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2004**





# GDC INTERNATIONAL LIMITED

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# GDC INTERNATIONAL LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	2		6,510		5,438
<b>Current assets</b>					
Debtors		69,322		94,254	
Cash at bank and in hand		-		4,789	
		69,322		99,043	
<b>Creditors: amounts falling due within one year</b>		(49,969)		(44,076)	
<b>Net current assets</b>			19,353		54,967
<b>Total assets less current liabilities</b>			25,863		60,405
<b>Provisions for liabilities and charges</b>			(813)		(570)
			25,050		59,835
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			24,950		59,735
<b>Shareholders' funds</b>			25,050		59,835



## GDC INTERNATIONAL LIMITED

### ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2004

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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 1 June 2005



G F Dover  
Director



# GDC INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	No depreciation
Plant and machinery	5yrs straight line and 15% reducing balance basis

#### 1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2003	10,356
Additions	4,770
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At 31 March 2004	15,126
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<b>Depreciation</b>	
At 1 April 2003	4,918
Charge for the year	3,698
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At 31 March 2004	8,616
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<b>Net book value</b>	
At 31 March 2004	6,510
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At 31 March 2003	5,438
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# GDC INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2004

3	Share capital	2004 £	2003 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

### 4 Transactions with directors

Mr Dover is a director of IMC Srl which is the main customer of GDC International Limited. During the period to 31st March, 2004 sales to IMC Srl totalled £169,266 (2003-£164,546).

The balance on the directors current account at the balance sheet date, owed to Mr Dover was £8,418.