

Company Registration No. 3997267 (England and Wales)

GDC INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

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GDC INTERNATIONAL LIMITED

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GDC INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		2,279		4,347
Current assets					
Debtors		53,199		65,461	
Cash at bank and in hand		-		13,494	
		53,199		78,955	
Creditors: amounts falling due within one year		(35,590)		(63,509)	
Net current assets			17,609		15,446
Total assets less current liabilities			19,888		19,793
Provisions for liabilities			(11)		(365)
			19,877		19,428
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			19,777		19,328
Shareholders' funds			19,877		19,428

GDC INTERNATIONAL LIMITED



ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2006

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 31 January 2007

L T Dover
Director



NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

<i>Fixtures and fittings</i>	<i>No depreciation</i>
<i>Plant and machinery</i>	<i>5yrs straight line and 15% reducing balance basis</i>

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2005 & at 31 March 2006	15,821
Depreciation	
At 1 April 2005	11,474
Charge for the year	2,068
At 31 March 2006	13,542
Net book value	
At 31 March 2006	2,279
At 31 March 2005	4,347



GDC INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

3	Share capital	2006 £	2005 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

4 Transactions with directors

Mr Dover is a director of IMC Srl which is the main customer of GDC International Limited. During the period to 31st March, 2006 sales to IMC Srl totalled £183,277 (2005-£178,195).

The balance on the directors current account at the balance sheet date, owed to Mr Dover was £498 (2005: £26,112).