

COMPANY REGISTRATION NUMBER 03996945

**J.D. TELECOM (UK) LIMITED**  
**ABBREVIATED ACCOUNTS**

**31 MAY 2004**



**VAGHELA & CO. (SERVICES) LTD.**

Chartered Certified Accountants

P.O. Box 10901

Birmingham

B1 1ZQ

# J.D. TELECOM (UK) LIMITED

## ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2004

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# J.D. TELECOM (UK) LIMITED

## ABBREVIATED BALANCE SHEET

31 MAY 2004

	Note	2004 £	£	2003 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			3,132		14,104
<b>CURRENT ASSETS</b>					
Stocks		135,000		95,000	
Debtors		629,855		214,598	
Cash at bank and in hand		79,276		30,224	
		<u>844,131</u>		<u>339,822</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>794,369</u>		<u>320,958</u>	
<b>NET CURRENT ASSETS</b>			<u>49,762</u>		<u>18,864</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>52,894</u>		<u>32,968</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		2		2
Profit and loss account			<u>52,892</u>		<u>32,966</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>52,894</u>		<u>32,968</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

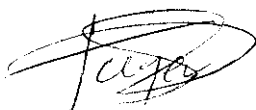
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 5 September 2005.

MR D.S HAYER



The notes on pages 2 to 3 form part of these abbreviated accounts.

# **J.D. TELECOM (UK) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2004**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% on cost
Motor Vehicles	- 25% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# J.D. TELECOM (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2004

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 June 2003 and 31 May 2004	<u>43,890</u>
<b>DEPRECIATION</b>	
At 1 June 2003	29,786
Charge for year	<u>10,972</u>
At 31 May 2004	<u>40,758</u>
<b>NET BOOK VALUE</b>	
At 31 May 2004	<u>3,132</u>
At 31 May 2003	<u>14,104</u>

### 3. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>