

Company Registration No. 03996779 (England and Wales)

TALENT PARTNERSHIPS (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

Evolution Business and Tax Advisors LLP
10 Evolution
Wynyard Park
Wynyard
TS22 5TB

TALENT PARTNERSHIPS (UK) LIMITED

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TALENT PARTNERSHIPS (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		254,283		254,801
Current assets					
Debtors		62,504		53,786	
Cash at bank and in hand		832		1,984	
		<u>63,336</u>		<u>55,770</u>	
Creditors: amounts falling due within one year		<u>(53,587)</u>		<u>(17,763)</u>	
Net current assets			9,749		38,007
Total assets less current liabilities			<u>264,032</u>		<u>292,808</u>
Creditors: amounts falling due after more than one year			(99,121)		(126,987)
Provisions for liabilities			<u>(139)</u>		<u>(243)</u>
			<u>164,772</u>		<u>165,578</u>
Capital and reserves					
Called up share capital	3		300,000		300,000
Profit and loss account			<u>(135,228)</u>		<u>(134,422)</u>
Shareholders' funds			<u>164,772</u>		<u>165,578</u>

TALENT PARTNERSHIPS (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 August 2014

D Harper
Director

Company Registration No. 03996779

TALENT PARTNERSHIPS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	not depreciated
Fixtures, fittings and equipment	4 or 7 years straight line

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013 & at 31 March 2014	257,796
Depreciation	
At 1 April 2013	2,995
Charge for the year	518
At 31 March 2014	3,513
Net book value	
At 31 March 2014	254,283
At 31 March 2013	254,801

TALENT PARTNERSHIPS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	300,000 ordinary shares of £1 each	300,000	300,000

4 Control

The company is 100% owned by HarperCo Limited, a company controlled by D Harper by virtue of his shareholding.

5 Related party relationships and transactions

Loans to directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
D Harper	-	-	60,000	-	-	60,000
		-	60,000	-	-	60,000

The directors loan was repaid in full on 29 April 2014.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.