

Registered number
03996410

SFIA LIMITED
Abbreviated Accounts
31 December 2009

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COMPANIES HOUSE

SFIA LIMITED**Registered number: 03996410****Abbreviated Balance Sheet****as at 31 December 2009**

	Notes	2009 £	2008 £
Current assets			
Debtors		184,720	99,642
Cash at bank and in hand		-	970
		<u>184,720</u>	<u>100,612</u>
Creditors: amounts falling due within one year		<u>(53,954)</u>	<u>(35,741)</u>
Net current assets		<u>130,766</u>	<u>64,871</u>
Net assets		<u>130,766</u>	<u>64,871</u>
Capital and reserves			
Called up share capital	2	12,000	12,000
Share premium		19,400	19,400
Profit and loss account		99,366	33,471
Shareholders' funds		<u>130,766</u>	<u>64,871</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


C Procter
Director

Approved by the board on 15 August 2010

SFIA LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Recharged expenses

The company does not incur any direct costs or certain administrative overheads. A recharge of costs is made by the holding company in proportion to the company's contribution to group turnover

Goodwill

Purchased goodwill is written off over 5 years on a straight line basis being the Directors' estimate of its useful economic life

2 Share capital	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid				
"A" Class Ordinary shares of £1 each	12,000	12,000	12,000	12,000
"B" Class Ordinary share of £1 each	5,400	5,400	-	-
			<u>12,000</u>	<u>12,000</u>

3 Ultimate parent company

The company is a wholly owned subsidiary of SFIA Group Limited a company registered in England and Wales