

JIVE STORIES LIMITED

COMPANY NUMBER 3996242

UNAUDITED ACCOUNTS

31 MAY 2006

TUESDAY



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A19 19/12/2006 63  
COMPANIES HOUSE

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A04 01/12/2006 181  
COMPANIES HOUSE

MIKE GIBSON  
Chartered Accountant  
32 Parkfield Gardens  
Harrow  
Middlesex HA2 6JR

JIVE STORIES LIMITED

COMPANY INFORMATION

DIRECTOR

J E HODGKIN

SECRETARY

L TAKAGI

COMPANY NUMBER

3996242

REGISTERED OFFICE

112 Valetta Road  
London  
W3 7TH

ACCOUNTANT

MIKE GIBSON  
Chartered Accountant  
32 Parkfield Gardens  
Harrow  
Middlesex HA2 6JR

JIVE STORIES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 2006

The director presents her report and the accounts for the year ended 31 May 2006.

Statement of Director's Responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director has considered the ability of the company to continue as a going concern for a period of 12 months from the date of this report, and confirm that she has no doubts as to the company's ability to do so.

Amounts presented within the profit and loss account and balance sheet have been compiled in accordance with generally accepted accounting principals or practice. The director has had regard to the substance of the reported transactions and arrangements.

Principal Activity

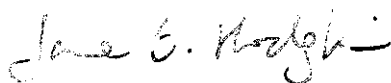
The company's principal activity is the promotion of dance and hypnotherapy.

Director

The director who served during the year and her beneficial interests in the company's issued ordinary share capital was:

	<u>Number of £1 ordinary shares</u>	
	<u>31.5.06</u>	<u>1.6.05</u>
Ms J E Hodgkin	2	2

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, was approved by the board on 22 August 2006 and signed on their behalf.



J E HODGKIN  
Director

JIVE STORIES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2006

		<u>2006</u>	<u>2005</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>TURNOVER</u>	1	12361	12680
Cost of sales		<u>305</u>	<u>360</u>
<u>GROSS PROFIT</u>		12056	12320
Administrative expenses		<u>8068</u>	<u>7948</u>
<u>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	2	3988	4372
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR</u>		<u>£ 3988</u>	<u>£ 4372</u>

The notes on pages 4 and 5 form part of these accounts.

JIVE STORIES LIMITED

BALANCE SHEET

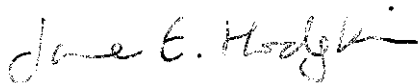
AS AT 31 MAY 2006

		<u>2006</u>	<u>2005</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>			
Stock	4	8130	8435
Cash at bank		<u>3478</u>	<u>4037</u>
		11608	12472
<u>CREDITORS: Amounts falling due within one year</u>	5	<u>16144</u>	<u>20996</u>
<u>NET (LIABILITIES)</u>		<u>£ (4536)</u>	<u>£ (8524)</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	7	2	2
Profit and loss account		<u>(4538)</u>	<u>(8526)</u>
<u>EQUITY SHAREHOLDERS FUNDS</u>	8	<u>£ (4536)</u>	<u>£ (8524)</u>

DIRECTORS' STATEMENT

For the year in question the company was entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985. The director can confirm that no notice has been deposited under Section 249B(2) in relation to the accounts for this financial year. The director is responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company at the year end, and of its profit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies. The accounts were approved by the board on 22 August 2006 and signed on its behalf.



J E HODGKIN  
Director

The notes on pages 4 and 5 form part of these accounts.

# JIVE STORIES LIMITED

## NOTES TO THE ACCOUNTS

AT 31 MAY 2006

### 1. ACCOUNTING POLICIES

#### Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### Turnover

Turnover represents the invoiced value of goods and services supplied.

#### Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rate that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

#### Stock

Stock is stated at the lower of cost and net realisable value.

### 2. OPERATING PROFIT

The operating profit is stated after charging:

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
Directors remuneration	<u>£4700</u>	<u>£4524</u>

### 3. TAX ON PROFIT ON ORDINARY ACTIVITIES

There is no liability to corporation tax due to the previous losses incurred.

There is no liability to deferred taxation.

### 4. STOCK

Stock is stated at the lower of cost and net realisable value. The year end value has been estimated by the director.

JIVE STORIES LIMITED

NOTES TO THE ACCOUNTS

AT 31 MAY 2006

5. CREDITORS: Amounts falling due within one year

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
Director's loan account	15732	20614
Accruals	<u>412</u>	<u>382</u>
	<u>£16144</u>	<u>£20996</u>

6. DEFERRED TAXATION

There is no liability to deferred taxation

7. CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted called up and fully paid</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
	<u>No</u>	<u>No</u>	<u>No</u>	<u>No</u>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>2</u>	<u>2</u>

8. RECONCILIATION OF RESERVES

	<u>Issued Share Capital</u>	<u>Profit and Loss Account</u>
	<u>£</u>	<u>£</u>
Balance at 1 June 2005	2	(8526)
Profit for the year	<u>-</u>	<u>3988</u>
Balance at 31 May 2005	<u>£ 2</u>	<u>£ (4538)</u>

9. CAPITAL COMMITMENTS

The company had no capital commitments at 31 May 2006 (2005 : None)

10. CONTINGENT LIABILITIES

The company had no contingent liabilities at 31 May 2006 (2005 : None)