

**WATLING MANSIONS MANAGEMENT LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

Miller & Co  
Chartered Accountants  
2 Victoria Road  
Harpenden  
Hertfordshire  
AL5 4EA

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for the Year Ended 31 December 2022**

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**WATLING MANSIONS MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2022**

**DIRECTORS:**

D R Sirman  
J V Welchman  
D P Moffat  
Ms S R Benjamin  
D Lloyd  
F Nathwani  
Ms A C Page

**SECRETARY:**

Rumball Sedgwick

**REGISTERED OFFICE:**

C/O Rumball Sedgwick  
Abbotts House  
198 Lower High Street  
Watford  
Hertfordshire  
WD17 2FF

**REGISTERED NUMBER:**

03996226 (England and Wales)

**ACCOUNTANTS:**

Miller & Co  
Chartered Accountants  
2 Victoria Road  
Harpenden  
Hertfordshire  
AL5 4EA

STATEMENT OF FINANCIAL POSITION  
31 December 2022

|                                              | Notes | 2022<br>£    | 2021<br>£    |
|----------------------------------------------|-------|--------------|--------------|
| <b>CURRENT ASSETS</b>                        |       |              |              |
| Debtors                                      | 5     | <u>1,202</u> | <u>1,202</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>1,202</u> | <u>1,202</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |              |
| Called up, paid and allotted share capital   |       | <u>1,202</u> | <u>1,202</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>1,202</u> | <u>1,202</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 August 2023 and were signed on its behalf by:

J V Welchman - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

Watling Mansions Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The company has no income or expenditure in its own right. All transactions in the year relate to the maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions are shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. All service charge monies received from the tenants of the property are held in trust for the tenants.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | <b>2022</b>         | <b>2021</b>         |
|---------------|---------------------|---------------------|
|               | <b>£</b>            | <b>£</b>            |
| Other debtors | <b><u>1,202</u></b> | <b><u>1,202</u></b> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.