

**S.192****Liquidator's Statement of Receipts and Payments  
Pursuant to Section 192 of The Insolvency Act 1986**

To the Registrar of Companies

**For Official Use**

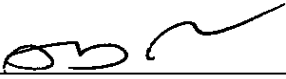
--	--	--

Name of Company  
**Mercot Stainless Limited**

Company Number

**03996225**

I,  
Andrew Rosler  
Lakeside House  
Waterside Business Park  
Smiths Road  
Bolton BL3 2QJ  
the Liquidator of the company, attach a copy of my statement of receipts and payments under section 192 of the  
Insolvency Act 1986

Signed   
Andrew RoslerDated 2 September 2011Ideal Corporate Solutions Limited  
Lakeside House, Waterside Business Park, Smiths Road, Bolton BL3 2QJ  
Ref ADR/LJP**For Official Use**

Insolvency Sect      Post Room

MONDAY



A30

05/09/2011

92

COMPANIES HOUSE

Name of Company	Mercot Stainless Limited
Company Registered Number	03996225
State whether members' or creditors' voluntary winding up	Creditors Voluntary Liquidation
Date of commencement of winding up	19 February 2009
Date to which this statement is brought down	18 August 2011

Name	Andrew Rosler
At the office of	Ideal Corporate Solutions Limited
Address	Lakeside House Waterside Business Park Smiths Road Bolton BL3 2QJ

Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance in bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments for costs and charges, or to creditors or contributories. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. These accounts should not contain payments into the Insolvency Services Account (except unclaimed dividends – see Para 5) or payments into or out of bank, or temporary investments by the liquidator, or the proceeds of such investments when realised, which should be shown separately.

- Interest allowed or charged by the bank, bank commission, etc. and profit or loss upon the realisation of temporary investments, should however be inserted in the accounts of realisations or disbursements as the case may be. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the liquidator respectively.

When dividends or instalments of compositions are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend or instalment of composition or return to contributories, actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend or composition payable to each creditor and of surplus assets payable to each contributory, distinguishing in each list the dividends or instalments of composition and shares of surplus assets actually paid and those remaining unclaimed.

- (4) When unclaimed dividends instalments of composition or returns of surplus assets are paid into the Insolvency Services Account the total amount so paid in should be entered in the statement of disbursements as one sum
- (5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting or by order of court as the case may require

**REALISATIONS**

<b>Date</b>	<b>Receipts From</b>	<b>Nature of receipts or payments/explanation</b>	<b>Total £</b>
19/02/11		Balance brought forward from previous abstract	36,268 78
21/03/11	HM Revenue & Customs	VAT Control VAT Paid (Received)	1,250 40
30/03/11	The Royal Bank of Scotland	Bank Interest Net	0 16
18/05/11	HM Revenue & Customs	VAT Control VAT Paid (Received)	1,508 77
10/06/11	Arquest Limited - in Liquidation	Debtors (Pre-Appointment)	2 81
29/06/11	Royal Bank of Scotland	Bank Interest Net	0 03
<b>Total realisations carried forward to next abstract:</b>			<b>39,030 95</b>

**DISBURSEMENTS**

<b>Date</b>	<b>Payments To</b>	<b>Nature of receipts or payments/explanation</b>	<b>Total £</b>
19/02/11		Balance brought forward from previous abstract	(26,414 50)
22/02/11	Ideal Corporate Solutions Limited	Costs Liquidator's Costs	(55 98)
22/02/11	Ideal Corporate Solutions Limited	Fees Liquidator's Fees	(7,800 00)
21/03/11	Ideal Corporate Solutions Limited	Costs Liquidator's Costs	(12 60)
21/03/11	Ideal Corporate Solutions Limited	Fees Liquidator's Fees	(1,200 00)
19/04/11	Ideal Corporate Solutions Limited	Costs Liquidator's Costs	(18 25)
19/04/11	Ideal Corporate Solutions Limited	Fees Liquidator's Fees	(1,200 00)

**Total disbursements carried forward to next abstract.**

**(36,701.33)**

## Analysis of balance

	£	£
Total realisations	39,030 95	
Total disbursements	<u>(36,701 33)</u>	
Net Realisations		2,329 62
Post Appointment Sales	0 00	
Post Appointment Expenditure	<u>0 00</u>	
Trading Surplus (Deficit)		0 00
Balance held		<u>2,329 62</u>
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		2,329 62
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	0 00	
Less The cost of investments realised	<u>0 00</u>	
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		<u>2,329 62</u>

## Statements by Liquidator

The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	52 530 87
Liabilities - Fixed charge creditors	(28,722 87)
Floating charge holders	0 00
Preferential creditors	(1 626 76)
Unsecured creditors	(305,618 77)

The total amount of the capital paid up at the date of the commencement of the winding up.

£

Paid up in cash	1 000 00
Issued as paid up otherwise than for cash	0 00

The general description and estimated value of any outstanding assets.

Asset Type	Estimated To Realise
Accounts Receivable (Pre-Appointment)	5,379 79
Stock/Inventory	2,517 50
Plant and Equipment	17,287 18
Assets Subject to Specific Charges	4,000 00
<b>Total</b>	<b>29,184.47</b>

Reasons why the winding up cannot yet be concluded

Ongoing investigations

The period within which the winding up is expected to be completed

Unknown