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**Philemonday Limited**  
**Directors' Report and Accounts for the year ended**  
**31 May 2005**

*Company No: 3996202*



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COMPANIES HOUSE 16/03/2006

# Philemonday Limited

## Director's Report

The directors submit their report and accounts for the year ended 31 May 2005.

### *Results and Review of Business*

The main activity of the company is providing video streaming services. Results for the year are shown on page 2.

### *Dividend*

The directors have paid a dividend of £4000 in this accounting year.

### *Directors and their Interests*

The directors during the year and their interest in the share capital of the company at the end of the year were as follows:

#### Ordinary Shares of £1 each

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In the preparation of the accounts advantage has been taken of special exceptions applicable to small companies under Part 1 of Schedule 8 to the Companies Act 1985.

**BY ORDER OF THE BOARD**



Advent UK Limited  
Secretary

**Philemonday Limited**

**Profit And Loss Account**  
**for the year ended 31 May 2005**

	<i>Notes</i>	<b>2005</b> <b>£</b>	<b>2004</b> <b>£</b>
Turnover	(1)	12,405	10,147
Administration Expenses		(8,964)	(6,826)
Profit/(Loss) on ordinary activities before Taxation		<u>3,441</u>	<u>3,321</u>
Taxation on profit on ordinary activities	(2)	-	-
Profit on ordinary activities after taxation		<u>3,441</u>	<u>3,321</u>
Less Dividend		<u>4,000</u>	<u>-</u>
Retained Profit/(Loss) for the year		(559)	3,321
Retained Profit/(Loss) b/fwd		64	(3,257)
Retained Profit c/fwd		<u><u>£ (495)</u></u>	<u><u>£ 64</u></u>

The notes on pages 5 and 6 form part of these accounts.

# Philemonday Limited

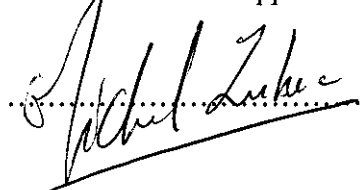
## Balance Sheet as at 31 May 2005

	Notes	2005	2004
		£	£
<b>Fixed Assets</b>			
Tangible Assets	(3)	735	1,103
<b>Current Assets</b>			
Cash in hand		-	-
		<u>-</u>	<u>-</u>
<b>Creditors:</b> Amounts falling due within one year	(4)	(230)	(39)
Net Current Asset/(Liabilities)		<u>(230)</u>	<u>(39)</u>
Total Assets less Current liabilities		<u>£ 505</u>	<u>£ 1,064</u>
<b>Capital and Reserves</b>			
Called up Share Capital	(5)	1,000	1,000
Profit and Loss		(495)	64
		<u>£ 505</u>	<u>£ 1,064</u>

Note: The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The Directors acknowledge his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2005 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities. The directors confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The accounts were approved by the board on **B** March 2006 and signed on its behalf.

 Director

## Philemonday Limited

### Notes to the Financial Accounts for the year ended 31 May 2005

#### 1. *Principal Accounting Policies*

The financial statements have been prepared in accordance with the historical cost convention.

##### (a) **Turnover**

Turnover represents fees received during the year.

##### (b) **Tangible Fixed Assets**

Tangible fixed assets are stated at their purchase price together with any incidental acquisition costs.

Provision for depreciation is made, so as to write off the cost of tangible fixed assets over their estimated useful economic life, at the following annual rates:

Computer Equipment      33% Reducing balance

#### 2. *Taxation*

Corporation Tax on profit for the year      Nil

#### 3. *Fixed Assets*

	Computer Equipment £
Cost	
At 1/6/04	3,294
Additions	-
At 31/5/05	<u>3,294</u>
Depreciation	
At 1/6/04	2,191
Charge for the year	368
At 31/5/05	<u>2,559</u>
Net book Value 31/5/05	<u>735</u>
Net Book Value 31/5/04	<u><u>1,103</u></u>

# Philemonday Limited

## Notes to the Financial Accounts for the year ended 31 May 2005

	2005 £	2004 £
4. <i>Creditors:</i> Amounts falling due in one year		
Bank Overdraft	230	39
	<u>230</u>	<u>39</u>
	=====	=====
5. <i>Share Capital</i>		
Authorised		
10,000 Ordinary shares of £1 each	£ 1,000	£ 1,000
	<u>=====</u>	<u>=====</u>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£1,000	£1,000
	<u>=====</u>	<u>=====</u>