

For FILING AT  
COMPANIES HOUSE

**Philemonday Limited**  
**Directors' Report and Accounts for the year ended**  
**31 May 2002**

*Company No: 3996202*



*McLarens*  
*3 Old Garden House*  
*The Lanterns*  
*Bridge Lane*  
*London SW11 3AD*

## Philemonday Limited

### Director's Report

The directors submit their report and accounts for the year ended 31 May 2002.

#### *Results and Review of Business*

The main activity of the company is providing video streaming services. Results for the year are shown on page 2.

#### *Dividend*

The directors do not recommend a payment of dividend for the year.

#### *Directors and their Interests*

The directors during the year and their interest in the share capital of the company at the end of the year were as follows:

#### Ordinary Shares of £1 each

S V Barthes (resigned 13/02/2003)	52
M Lubac (appointed 13/02/2003)	47

In the preparation of the accounts advantage has been taken of special exceptions applicable to small companies under Part 1 of Schedule 8 to the Companies Act 1985.

BY ORDER OF THE BOARD

Advent UK Limited  
Secretary

For and on behalf of  
ADVENT UK LIMITED

**Philemonday Limited**

**Profit And Loss Account**  
**for the year ended 31 May 2002**

	<i>Notes</i>	<b>2002</b>	<b>2001</b>
		<b>£</b>	<b>£</b>
Turnover	(1)	<u>7,063</u>	<u>1,935</u>
Gross Profit		<u>7,063</u>	<u>1,935</u>
Administration Expenses		(6,469)	(5,480)
Profit/(Loss) on ordinary activities before Taxation		<u>594</u>	<u>(3,545)</u>
Taxation on profit on ordinary activities	(2)	-	-
Profit/(Loss) on ordinary activities after Taxation carried forward		<u>594</u>	<u>(3,545)</u>
		£ <u>594</u>	£ <u>(3,545)</u>

The notes on pages 5 and 6 form part of these accounts.

# Philemonday Limited

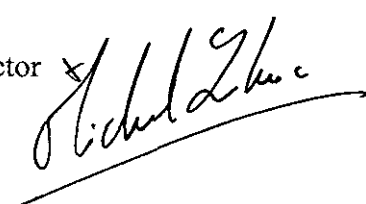
## Balance Sheet as at 31 May 2002

	Notes	£	2002 £	£	2001 £
<b>Fixed Assets</b>					
Tangible Assets	(3)		3,294		3262
<b>Current Assets</b>					
Cash in hand	(4)	557		340	
Debtors	(5)	-		<u>673</u>	
		557		1013	
<b>Creditors:</b> Amounts falling due within one year	(6)	(6,702)		(7,720)	
Net Current Asset/(Liabilities)			(6,145)		(6,707)
Total Assets less Current liabilities			<u>£ (2,851)</u>		<u>£ (3,445)</u>
<b>Capital and Reserves</b>					
Called up Share Capital	(7)		100		100
Retained Loss C/F			(3,545)		(3,545)
Profit and Loss Account			594		
			<u>£(2,851)</u>		<u>£(3,445)</u>

Note: The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The Directors acknowledge his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2002 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities.

The accounts were approved by the board on 17 June 2003 and signed on its behalf.

.....Michel Lubac..... Director 

## Philemonday Limited

### Notes to the Financial Accounts for the year ended 31 May 2002

#### 1. *Principal Accounting Policies*

The financial statements have been prepared in accordance with the historical cost convention.

##### (a) **Turnover**

Turnover represents fees received during the year.

##### (b) **Tangible Fixed Assets**

Tangible fixed assets are stated at their purchase price together with any incidental acquisition costs.

Provision for depreciation is made, so as to write off the cost of tangible fixed assets over their estimated useful economic life, at the following annual rates:

Computer Equipment      33% Reducing balance

#### 2. *Taxation*

Corporation Tax on profit  
for the year

Nil

#### 3. *Fixed Assets*

	Computer Equipment	Total
	£	£
Net Book Value At 01.06.01	3,262	3,262
	<u>3,262</u>	<u>3,262</u>
Additions	1,655	1,655
	<u>4,917</u>	<u>4,917</u>
Depreciation Charge for Year	1,623	1,623
	<u>      </u>	<u>      </u>
Net Book Value At 31.05.02	<u>3,294</u>	<u>3,294</u>
	<u>      </u>	<u>      </u>

# Philemonday Limited

## Notes to the Financial Accounts for the year ended 31 May 2002

	2002	2001
<b>4. Cash in Hand:</b>		
Bank Account	557	150
Petty Cash	-	190
	<u>557</u>	<u>340</u>
	=====	=====
<b>5. Debtors</b>		
Trade Debtors	-	673
<b>6. Creditors:</b> Amounts falling due in one year		
Trade Creditors	113	1131
Directors Loan	6,589	6,589
	<u>6,702</u>	<u>7,720</u>
	=====	=====
<b>7. Share Capital</b>		
Authorised		
10,000 Ordinary shares of £1 each	£ 100	£ 100
	<u>£100</u>	<u>£100</u>
	=====	=====
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£100	£100
	<u>£100</u>	<u>£100</u>
	=====	=====