

**TAPPERS QUAY MANAGEMENT COMPANY LIMITED**

**COMPANY NUMBER 3996197**

**DIRECTORS' REPORT AND ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2012**

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# **TAPPERS QUAY MANAGEMENT COMPANY LIMITED**

## **COMPANY INFORMATION**

Directors	C W Bishop Mrs M.R Cohen J P Meredith R.L S Norris
Secretary	R.L Cohen
Registered office	Mulberry Cottage Oxted Place Broadham Green Oxted, Surrey RH8 9PF
Registered number	3996197

# **TAPPERS QUAY MANAGEMENT COMPANY LIMITED**

## **REPORT OF THE DIRECTORS**

The directors present their report and the accounts of the company for the year ended 31 December 2012. This report has been prepared in accordance with the special provisions relating to small companies under Part 15 of the Companies Act 2006.

### **Principal activity and review of the business**

The principal activity of the company is to own and maintain property assets.

### **Results and dividends**

The results for the year ended 31 December 2012 are set out in the profit and loss account on page 3.

The loss after taxation amounted to £91 in the financial year. No dividend payment has been proposed and the retained loss has been transferred to reserves.

### **Directors**

The present directors of the Company, who served throughout the financial year, are set out on page 1.

### **Directors' interests**

Mr. C W. Bishop, Mrs M.R Cohen and Mr. J.P. Meredith each held 60 ordinary shares in the company throughout the year, jointly with their respective spouses and/or on behalf of family trusts.

### **Approval**

The report of the directors was approved by the Board on 16 September 2013 and signed on its behalf by



R.L. Cohen  
Secretary

# TAPPERS QUAY MANAGEMENT COMPANY LIMITED

## PROFIT & LOSS ACCOUNT

**YEAR ENDED 31 DECEMBER 2012**

	2012	2011	
	£	£	Notes
<b>Turnover</b>	3,600	3,200	1
Employee costs	0	0	2
Depreciation of tangible fixed assets	0	0	
Other operating charges	3,691	3,287	
<b>Operating profit/(loss)</b>	<u>(91)</u>	<u>(87)</u>	
Interest receivable and other income	0	1	3
Interest payable and other payments	0	0	3
<b>Loss on ordinary activities before taxation</b>	<u>(91)</u>	<u>(86)</u>	
UK corporation tax on non-deductible expenses	0	0	
<b>Loss on ordinary activities after taxation</b>	<u>(91)</u>	<u>(86)</u>	
Dividends paid and proposed	0	0	
<b>Retained loss for the financial period</b>	<u><u>(91)</u></u>	<u><u>(86)</u></u>	
<b>Reconciliation of movements in shareholders' funds</b>			
Retained loss for the financial year	(91)	(86)	
Opening shareholders' funds	(747)	(661)	
Closing shareholders' funds	<u><u>(838)</u></u>	<u><u>(747)</u></u>	

The profit and loss account has been prepared on the basis that all operations are continuing operations

There were no recognised gains and losses or other movements in shareholders' funds for the financial year other than as stated in the profit and loss account

The notes on pages 5 and 6 form part of these accounts

# TAPPERS QUAY MANAGEMENT COMPANY LIMITED

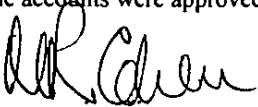
## BALANCE SHEET – 31 DECEMBER 2012

	2012 £	2011 £	Note
<b>Fixed assets</b>	<u>8,721</u>	<u>8,721</u>	4
<b>Current assets</b>			
Sundry debtors and prepayments	0	0	
Bank current & deposit accounts	<u>4,517</u>	<u>2,719</u>	
	<u>4,517</u>	<u>2,719</u>	
<b>Current liabilities - amounts falling due within one year</b>			
Maintenance Fund	5,316	3,427	5
Sundry creditors and accruals	<u>0</u>	<u>0</u>	
	<u>5,316</u>	<u>3,427</u>	
<b>Net current assets/(liabilities)</b>	(799)	(708)	
<b>TOTAL NET ASSETS</b>	<u>7,922</u>	<u>8,013</u>	
<b>Financed by:</b>			
<b>Called-up share capital</b>	240	240	6
<b>Profit &amp; loss account - surplus/(deficit)</b>	<u>(1,078)</u>	<u>(987)</u>	
<b>Equity shareholders' funds - surplus/(deficit)</b>	(838)	(747)	
<b>Subordinated debt</b>	8,760	8,760	7
<b>TOTAL CAPITAL AND RESERVES</b>	<u>7,922</u>	<u>8,013</u>	

These annual accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

They have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and no notice under s476 has been deposited at the company's registered office requiring the company to obtain an audit of the accounts. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s386 of the Act. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s394 and 395 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 16 September 2013 and signed on its behalf by

 (Director)  
Morwenna Rosemary Cohen

# **TAPPERS QUAY MANAGEMENT COMPANY LIMITED**

## **NOTES TO THE ACCOUNTS**

**31 DECEMBER 2012**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

#### **Turnover**

Turnover represents the amounts derived from the provision of services which fall within the company's ordinary activities

#### **Maintenance fund**

Charges levied on lessees under the terms of their leases to meet property maintenance costs are included in turnover and set aside in the maintenance fund. Related expenditure is charged against the fund

#### **Depreciation**

Depreciation is provided on all tangible assets evenly over their expected useful lives. No provision is made in respect of freehold property.

### **2. EMPLOYEE COSTS**

There were no employee costs or directors' remuneration charges during the year

### **3. INTEREST RECEIVABLE AND PAYABLE**

Interest receivable and payable relate to the company's short-term bank accounts.

### **4. FIXED ASSETS**

Fixed assets represent freehold property interests, stated in the balance sheet at cost.

# TAPPERS QUAY MANAGEMENT COMPANY LIMITED

## NOTES TO THE ACCOUNTS - Continued

**31 DECEMBER 2012**

<b>5. MAINTENANCE FUND</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Balance - 1 January	3,427	2,553
Contributions received during the year	3,600	3,200
Expenditure incurred during the year	<u>(1,711)</u>	<u>(2,326)</u>
Balance - 31 December	£ <u>5,316</u>	£ <u>3,427</u>

<b>6. CALLED-UP SHARE CAPITAL</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Ordinary shares of £1 each Authorised	<u>250</u>	<u>250</u>
Issued and fully paid:	<u>240</u>	<u>240</u>

### 7. SUBORDINATED DEBT

The subordinated debt represents interest-free amounts advanced by the shareholders which will not be repaid while debts owed by the company at the balance sheet date remain outstanding, unless substituted by replacement debt on equivalent terms

### 8. RELATED PARTY TRANSACTIONS

The freehold property owned by the company comprises four flats, each leased to a shareholder or to a related family member or family interest and each being represented by a director on the Board. Contributions from lessees to the maintenance fund and the provision of the subordinated debt were made by the shareholders or by their related family members or family interests