

Company Registration No. 03995965 (England and Wales)

D E CLEGG HOLDINGS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

PAGES FOR FILING WITH REGISTRAR

D E CLEGG HOLDINGS LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 5

D E CLEGG HOLDINGS LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2019**

		2019		2018	
	Notes	£	£	£	£
Fixed assets					
Investments	3	5,948,592		5,948,592	
Current assets					
Debtors	5	4,999		4,999	
Cash at bank and in hand		62,694		73,842	
		<u>67,693</u>		<u>78,841</u>	
Creditors: amounts falling due within one year	6	<u>(3,712,942)</u>		<u>(3,712,253)</u>	
Net current liabilities			<u>(3,645,249)</u>		<u>(3,633,412)</u>
Total assets less current liabilities			<u>2,303,343</u>		<u>2,315,180</u>
Capital and reserves					
Called up share capital		23,706		23,706	
Share premium account	7	218,794		218,794	
Other reserves	7	2,480,000		2,480,000	
Profit and loss reserves	7	<u>(419,157)</u>		<u>(407,320)</u>	
Total equity			<u>2,303,343</u>		<u>2,315,180</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 14 September 2020 and are signed on its behalf by:

K Anderson
Director

Company Registration No. 03995965

D E CLEGG HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Company information

D E Clegg Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is Bishops House, 42 High Pavement, The Lacc Market, Nottingham, NG1 1HN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

The company is a wholly owned subsidiary of Clegg Holdings Limited and the results of the company are included in the consolidated financial statements of Clegg Holdings Limited which are available from Companies house, Crown Way, Cardiff, CF14 3UZ.

1.2 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

2 Employees

The average monthly number of persons (including directors and company secretary) employed by the company during the year was:

	2019 Number	2018 Number
Total	5	5
	==	==

D E CLEGG HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

3 Fixed asset investments

	2019 £	2018 £
Investments	5,948,592	5,948,592

Movements in fixed asset investments

	Shares in group undertakings £
Cost	
At 1 January 2019 & 31 December 2019	5,948,592

4 Subsidiaries

Details of the company's subsidiaries at 31 December 2019 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	Indirect
Clegg Accommodation Solutions Limited	England and Wales	Builders and Civil Engineering Contractors	Ordinary		100.00
Clegg Construction Limited	England and Wales	Builders and Civil Engineering Contractors	Ordinary		100.00
Clegg Food Projects Limited	England and Wales	Builders and Civil Engineering Contractors	Ordinary		100.00
Clegg Group Limited	England and Wales	Builders and Civil Engineering Contractors	Ordinary	100.00	
Clegg Small Projects Limited	England and Wales	Builders and Civil Engineering Contractors	Ordinary		100.00
Clegg Special Projects Limited	England and Wales	Dormant Company	Ordinary		100.00
J.W.Engineering Limited	England and Wales	Structural engineers	Ordinary		100.00
Nutbrook Developments Limited	England and Wales	Dormant Company	Ordinary	100.00	

D E CLEGG HOLDINGS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2019****5 Debtors**

	2019	2018
	£	£
Amounts falling due within one year:		
Other debtors	4,999	4,999
	<u>4,999</u>	<u>4,999</u>

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Amounts owed to group undertakings	2,715,613	2,714,924
Other creditors	997,329	997,329
	<u>3,712,942</u>	<u>3,712,253</u>

7 Reserves**Share premium**

Share premium account includes the premium on issue of equity shares, net of any issue costs.

Equity reserve

Merger reserve arose on a past business combination that was accounted for using merger relief in accordance with UK GAAP as applied at that time.

Profit and loss reserves

The profit and loss account represents cumulative profit or losses, net of dividends paid and other adjustments.

8 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Roger Merchant.

The auditor was UHY Hacker Young.

D E CLEGG HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

9 Financial commitments, guarantees and contingent liabilities

The company has made a cross guarantee of a loan held by Clegg Group Limited, there is a fixed and floating charge over the assets of the company.

10 Related party transactions

The company has taken advantage of the exemption available under section 1AC.35 of FRS 102, from disclosing transactions entered into between two or more wholly-owned members of the group.

11 Parent company

The company is a subsidiary of Clegg Holdings Limited.

The parent undertaking of the smallest and largest group for which consolidated accounts are prepared is Clegg Holdings Limited. Consolidated accounts are available from Companies house, Crown Way, Cardiff, CF14 3UZ.

In the opinion of the directors Clegg Holdings Limited is the company's ultimate parent company. Clegg Holdings Limited is controlled by its directors, who own the equity of the business between them.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.