

Registered Number 03995822

FOREST HYDRAULICS LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	130,852	139,292
		<u>130,852</u>	<u>139,292</u>
Current assets			
Stocks		537,543	650,543
Debtors		708,370	675,450
Cash at bank and in hand		200	200
		<u>1,246,113</u>	<u>1,326,193</u>
Creditors: amounts falling due within one year	3	(855,918)	(955,424)
Net current assets (liabilities)		<u>390,195</u>	<u>370,769</u>
Total assets less current liabilities		<u>521,047</u>	<u>510,061</u>
Creditors: amounts falling due after more than one year	3	(11,089)	(32,910)
Total net assets (liabilities)		<u>509,958</u>	<u>477,151</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		508,958	476,151
Shareholders' funds		<u>509,958</u>	<u>477,151</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2015

And signed on their behalf by:

S H Brown, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery 20% on reducing balance

Fixtures and Fittings 20% on reducing balance

Computers 33% on reducing balance

Motor Vehicles 20% on reducing balance

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Other accounting policies

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	344,138
Additions	13,950
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>358,088</u>
Depreciation	
At 1 June 2013	204,846
Charge for the year	22,390
On disposals	-
At 31 May 2014	<u>227,236</u>
Net book values	

At 31 May 2014	<u>130,852</u>
At 31 May 2013	<u>139,292</u>

3 Creditors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	22,751	12,714

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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