

Registered Number 03995822

FOREST HYDRAULICS LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	128,819	145,159
		<u>128,819</u>	<u>145,159</u>
Current assets			
Stocks		570,799	681,240
Debtors		581,652	665,679
Cash at bank and in hand		11,869	200
		<u>1,164,320</u>	<u>1,347,119</u>
Creditors: amounts falling due within one year	3	(646,407)	(881,066)
Net current assets (liabilities)		<u>517,913</u>	<u>466,053</u>
Total assets less current liabilities		<u>646,732</u>	<u>611,212</u>
Creditors: amounts falling due after more than one year	3	(16,312)	(25,817)
Accruals and deferred income		(26,700)	(49,411)
Total net assets (liabilities)		<u>603,720</u>	<u>535,984</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		602,720	534,984
Shareholders' funds		<u>603,720</u>	<u>535,984</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2017

And signed on their behalf by:

S H Brown, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery etc - 20% on reducing balance and 10% on reducing balance.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	372,847
Additions	5,868
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>378,715</u>
Depreciation	
At 1 June 2015	227,688
Charge for the year	22,208
On disposals	-
At 31 May 2016	<u>249,896</u>
Net book values	
At 31 May 2016	<u>128,819</u>
At 31 May 2015	<u>145,159</u>

3 Creditors

	2016	2015
	£	£
Secured Debts	156,567	321,040

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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