

Company Registration No. 03995707 (England and Wales)

BRUNEL HOUSE (PROPERTIES) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
PAGES FOR FILING WITH REGISTRAR

BRUNEL HOUSE (PROPERTIES) LIMITED

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BRUNEL HOUSE (PROPERTIES) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investment properties	2		900,000		900,000
Current assets					
Debtors	3	352		3,359	
Cash at bank and in hand		29,534		7,577	
		<u>29,886</u>		<u>10,936</u>	
Creditors: amounts falling due within one year	4	<u>(68,964)</u>		<u>(34,607)</u>	
Net current liabilities			(39,078)		(23,671)
Total assets less current liabilities			<u>860,922</u>		<u>876,329</u>
Capital and reserves					
Called up share capital	5		76		76
Capital redemption reserve			24		24
Profit and loss reserves	6		860,822		876,229
Total equity			<u>860,922</u>		<u>876,329</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 24 January 2018 and are signed on its behalf by:

Mr N A Page
Director

Company Registration No. 03995707

BRUNEL HOUSE (PROPERTIES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

Brunel House (Properties) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 4 Victory House, Dean Clarke Gardens, Exeter, Devon, EX2 4AA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for rental income.

1.3 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

1.4 Equity instruments

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Investment property

Fair value

At 1 January 2017 and 31 December 2017

2017
£

900,000

The fair value of the investment property as at 31 December 2017 has been arrived at using an open market value basis by the directors of the company. The previous valuation was provided for the year ended 31 December 2016. Both valuations were £900,000. No depreciation has been provided in respect of this property.

On an historical cost basis this would have been included at an original cost of £333,380 (2016: £333,380), and aggregate depreciation of £Nil (2016: £Nil).

BRUNEL HOUSE (PROPERTIES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

3 Debtors	2017	2016
	£	£
Amounts falling due within one year:		
Other debtors	352	3,359
	<u> </u>	<u> </u>
4 Creditors: amounts falling due within one year	2017	2016
	£	£
Other creditors	68,964	34,607
	<u> </u>	<u> </u>
5 Called up share capital	2017	2016
	£	£
Ordinary share capital Issued and fully paid 7,600 Ordinary shares of 1p each	76	76
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
6 Profit and loss reserves		

The profit and loss reserves includes £520,022 (2016: £520,022) of non-distributable reserves relating to historic revaluations of the investment property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.