

**PENDLE NUTECH LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

PENDLE NUTECH LIMITED
UNAUDITED ACCOUNTS
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PENDLE NUTECH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Directors	Christina Ann Hadfield Sebastian David Hadfield
Secretary	Christina Ann Hadfield
Company Number	03995386 (England and Wales)
Registered Office	The Old School House Laneshaw Bridge Colne Lancashire BB8 7EQ United Kingdom
Accountants	Red Rose Accountancy Services Ltd Green Head Garden Storth Road, Storth Milnthorpe Cumbria LA7 7HF

PENDLE NUTECH LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	3,933	-
Tangible assets	<u>5</u>	7,275	9,697
		<u>11,208</u>	<u>9,697</u>
Current assets			
Inventories		495	905
Debtors	<u>6</u>	31,112	21,959
Cash at bank and in hand		55,357	16,788
		<u>86,964</u>	<u>39,652</u>
Creditors: amounts falling due within one year	<u>7</u>	(48,812)	(29,250)
Net current assets		<u>38,152</u>	<u>10,402</u>
Total assets less current liabilities		49,360	20,099
Creditors: amounts falling due after more than one year	<u>8</u>	(43,056)	-
Provisions for liabilities			
Deferred tax		(1,155)	(1,615)
Net assets		<u>5,149</u>	<u>18,484</u>
Capital and reserves			
Called up share capital	<u>9</u>	100	100
Profit and loss account		5,049	18,384
Shareholders' funds		<u>5,149</u>	<u>18,484</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2021 and were signed on its behalf by

Sebastian David Hadfield
Director

Company Registration No. 03995386

PENDLE NUTECH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Pendle Nutech Limited is a private company, limited by shares, registered in England and Wales, registration number 03995386. The registered office is The Old School House, Laneshaw Bridge, Colne, Lancashire, BB8 7EQ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	20% on the straight line basis
Motor vehicles	25% on the reducing balance basis
Fixtures & fittings	25% on the reducing balance basis

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation. Intangible fixed assets are being amortised on a straight line basis over 5 years.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

PENDLE NUTECH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2020	6,000
Additions	5,900
At 31 March 2021	11,900
Amortisation	
At 1 April 2020	6,000
Charge for the year	1,967
At 31 March 2021	7,967
Net book value	
At 31 March 2021	3,933

5 Tangible fixed assets

	Land & buildings	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation				
At 1 April 2020	12,650	28,279	16,729	57,658
At 31 March 2021	12,650	28,279	16,729	57,658
Depreciation				
At 1 April 2020	12,650	19,415	15,896	47,961
Charge for the year	-	2,215	207	2,422
At 31 March 2021	12,650	21,630	16,103	50,383
Net book value				
At 31 March 2021	-	6,649	626	7,275
At 31 March 2020	-	8,864	833	9,697

6 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	30,588	20,652
Accrued income and prepayments	524	1,307
	31,112	21,959

PENDLE NUTECH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

7 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	6,944	-
Trade creditors	9,309	4,822
Taxes and social security	31,228	23,235
Other creditors	253	215
Loans from directors	73	73
Accruals	1,005	905
	<u>48,812</u>	<u>29,250</u>

The directors loan account is interest-free and repayable on demand.

8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	43,056	-

9 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
50 A Ordinary of £1 each	50	50
50 B Ordinary of £1 each	50	50
	<u>100</u>	<u>100</u>

10 Average number of employees

During the year the average number of employees was 5 (2020: 5).

